

Legislation Details

File #:	M&C 22-0724	Version:	1	Name:	
Type:	General - Report of CM	Status:		Passed	
File created:	9/8/2022	In control:		CITY COUNCIL	
On agenda:	9/13/2022	Final action:		9/13/2022	
Title:	(CD 9) Rescind Mayor and Council Communication 20-0187 and Authorize Execution of the Following Agreements and Transactions Related to the Expansion of the Omni Fort Worth Hotel Generally Located on Property at Houston Street, W. 14th Street, Throckmorton Street, and Lancaster Avenue (Property): (1) Conveyance to Omni Fort Worth Partnership, L.P. or Affiliate (Omni) of Approximately 0.529 Acres Abutting the North Side of Lancaster Avenue Between Throckmorton Street and Houston Street; (2) a Twenty-Year Lease of the Property from the Central City Local Government Corporation to the City with Mandatory Sublease to Omni for Use as a Hotel and Parking Garage, including Options to Purchase the Parking Garage at Year Ten and the Property at Year Twenty, an Option to Put the Property to Omni at Year Twenty, and a Chapter 380 Grant Component; (3) Amendment to City Secretary Contract No. 31738, a Room Block Agreement with Omni, to Include the Additional Rooms for the Expansion; and (4) Any Other Related Agreements or Actions Necessary to Effectuate the Above-Stated Project Involving an Economic Program Development Grant to Omni in an Amount up to \$53,300,000.				

Sponsors:**Indexes:****Code sections:****Attachments:** 1. M&C 22-0724, 2. 220628_OmniExp_LocationMap.pdf, 3. Property Map - 8.5 x 11 Landscape.pdf

Date	Ver.	Action By	Action	Result
9/13/2022	1	CITY COUNCIL	Approved	