City of Fort Worth

Legislation Details

File #: M&C 22-0227 Version: 1 Name:

Type: Award of Contract Consent Status: Passed

File created: 3/24/2022 In control: CITY COUNCIL

On agenda: 3/29/2022 Final action: 3/29/2022

Title: (ALL) Authorize Execution of an Agreement with Fort Worth Convention and Visitors Bureau d/b/a

Visit Fort Worth and Split Rock Jumping Tour, LLC to Host the 2026 FEI World Cup Finals for Jumping and Dressage to Include (i) a Payment of up to \$900,000.00 for Costs Relating to the Preparations Necessary for Conducting the Event and Costs of Conducting the Event, (ii) a Host Fee Payment of up to \$110,000.00, and (iii) One-Third of the Bottom-Line Profit and Loss Generated by the Event up to a Cap of \$1,000,000.00 and Find that the Obligations of the City to Host this Event Serve a Public

Purpose.

Sponsors:

Indexes:

Code sections:

Attachments: 1. M&C 22-0227

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|----------|--------|
| 3/29/2022 | 1 | CITY COUNCIL | Approved | |