

Legislation Details

File #: M&C 21-0499 **Version:** 1 **Name:**

Type: Award of Contract Consent **Status:** Passed

File created: 6/17/2021 **In control:** CITY COUNCIL

On agenda: 6/22/2021 **Final action:** 6/22/2021

Title: (CD 5) Authorize Expenditure of a Total of \$860,000.00 of Identified Federal Funds, in the Form of Forgivable Loans to Fort Worth Affordability Inc., for the Development of the Cowan Place Affordable Senior Housing Development Located at 5400 East Rosedale Street as Part of the Multi-Year Choice Neighborhoods Implementation Grant in the Cavile Place/Historic Stop Six Area; Authorize Execution of Contracts and Related Loan Documents; Authorize Acceptance of Assignment to City by Fort Worth Affordability Inc., of Contracts and Loan Documents for its loans to FW Cowan Place, LP for the Benefit of the Project; Authorize Assignment of Federal Grant Obligations from Fort Worth Affordability Inc. to FW Cowan Place, LP.; Authorize the Substitution of Funding Years; and Adopt Attached Appropriation Ordinance

Sponsors:**Indexes:****Code sections:**

Attachments: 1. M&C 21-0499, 2. Cowan Place Map.pdf, 3. UDAG AO.pdf

Date	Ver.	Action By	Action	Result
6/22/2021	1	CITY COUNCIL	Approved	