

Legislation Details

File #: M&C 21-0142 **Version:** 1 **Name:**

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File created: 2/25/2021 **In control:** CITY COUNCIL

On agenda: 3/2/2021 **Final action:** 3/2/2021

Title: (CD 7) Authorize Execution of the Following Agreements Related to the Development of a Hotel, Office, and Residential Complex at the Intersection of Camp Bowie Boulevard and Van Cliburn Way by Crescent Real Estate, LLC or Affiliates (Crescent): Lease Agreement, including Option to Purchase, with Central City Local Government Corporation for Two Future Parking Garages to be Acquired from Crescent; One or More Sublease Agreements with Crescent for the Garages, Including a Chapter 380 Grant Component and Assignment of the City's Option to Purchase; and a Related Hotel Room Block Agreement; and Authorize an Independent Agreement with Crescent for the Loan of up to \$900,000 through the City's EPA Revolving Brownfields Loan Program

Sponsors:**Indexes:****Code sections:**

Attachments: 1. M&C 21-0142, 2. 210121_Crescent Hotel_LocationMap.pdf

Date	Ver.	Action By	Action	Result
3/2/2021	1	CITY COUNCIL	Approved	