

Legislation Text

File #: 19-0222, **Version:** 1

Fifty-Sixth Supplemental Concurrent Bond Ordinance and Establishing a Commercial Paper Program Under which will be Issued from Time to Time Subordinate Lien Obligations in an Aggregate Principal Amount Not to Exceed \$750,000,000 at Any One Time Outstanding [and Ordaining Other Matters Related Thereto]; Authorizing Such Subordinate Lien Obligations to be Issued, Sold, and Delivered as Notes in One or More Series, and Prescribing the Terms, Features, and Characteristics of Such Instruments; Approving and Authorizing Authorized Officers to Act On Behalf of the Cities in the Sale and Delivery of Such Subordinate Lien Obligations, within the Limitations and Procedures Specified Herein and in Accordance with Applicable Law; Making Certain Covenants and Agreements in Connection Therewith; Resolving Other Matters Incident and Related to the Issuance, Sale, Security, and Delivery of Such Commercial Paper; Enacting Other Provisions Incident and Related to the Subject and Purpose of this Fifty-Sixth Supplement; and Providing for an Effective Date