

CITY OF FORT WORTH, TEXAS

PUBLIC NOTICE OF A MEETING AT WHICH THE FORT WORTH CITY COUNCIL WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT

Pursuant to Section 312.207 of the Texas Tax Code, notice is hereby given that the City Council of the City of Fort Worth ("City") will consider approval of a tax abatement agreement at a regularly-scheduled meeting.

<u>Time and Place of the Meeting</u>: The City Council will consider the tax abatement agreement at its regularly-scheduled meeting, beginning at 10:00 a.m. on November 30, 2021 at the City Council Chamber, City Hall, 200 Texas Street, Fort Worth, Texas.

Tax Abatement Agreement Information Required by Texas Tax Code Section 312.207:

- 1. Name of the Property Owner and Applicant for the Tax Abatement Agreement: The name of the property owner is PR CARTER DISTRIBUTION CENTER BUILDING F LP and the applicant for the tax abatement agreement is RSI NORTH AMERICA, INC.
- 2. Name and Location of the Reinvestment Zone: The name of the proposed reinvestment zone in which the property subject to the tax abatement will be located is Tax Abatement Reinvestment Zone Number 102 ("TARZ 102"), which will be considered for creation by the City Council prior to consideration of the tax abatement agreement. TARZ 102 will be approximately 21.173 acres and generally located at the northeastern corner of Oak Grove and Joel East Road in Fort Worth, Texas, as depicted in Exhibit A, which is attached hereto.
- 3. **General Description of the Nature of Improvements:** The tax abatement agreement includes improvements consisting of approximately 391,000 square-feet building space to be used primarily for manufacturing, warehousing, distribution, and related improvements.
- 4. **Estimated Cost of the Improvements:** The estimated costs of the improvements are \$55,000,000.

The tax abatement agreement described herein will also appear on the agenda for the City Council meeting scheduled for November 30, 2021. This notice has been given in a manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the City Council meeting described in this notice.

EXHIBIT A
DEPICTION OF TARZ 102



