A Resolution

NO. _____

RATIFYING THE LAWSUIT ENTITLED CITY OF FORT WORTH V. GDC TECHNICS, LLC, F/K/A GDC TECHNICS, LTD, CAUSE NO. C21-555J4, JUSTICE COURT PRECINCT 4, DENTON COUNTY, TEXAS

WHEREAS, on March 27, 2015, GDC Technics LLC ("GDC"), then known as GDC Technics, Ltd., entered into a facilities lease agreement (City Secretary Contract No. 46546) with the City for rental of commercial property on the grounds of Alliance Airport in Denton County for a term to expire on February 29, 2040; and

WHEREAS, this contract required GDC to pay to the City monthly rent and monthly operating expenses; and

WHEREAS, beginning in 2017, and continuing to the present, GDC has carried a past due balance with the City for its monthly rent and operating expenses, reaching a high of over \$1,000,000.00; and

WHEREAS, on November 12, 2020, the City formally notified GDC that it was in breach of the lease and demanded payment in full for the balance due; and

WHEREAS, subsequent efforts by the City to reach an agreement with GDC on a payment plan proved unsuccessful; and

WHEREAS, on April 19, 2021, the City delivered a Notice to Vacate to GDC, requiring that it pay past due rent and operating expenses by April 22, 2021 or vacate the premises; and

WHEREAS, as of April 23, GDC had neither paid nor vacated the premises; and

WHEREAS, the City filed the above-mentioned lawsuit in Denton County in order to forcibly evict GDC from the premises;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:

1.

The filing of the lawsuit against GDC Technics, LLC (Cause No. 21-555J4), Justice Court Precinct 4, Denton County, Texas is ratified.

Adopted this _____day of _____ 2020.

ATTEST:

By: _____ Mary Kayser, City Secretary