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City of Fort Worth, Texas
Tax Notes, Series 2021C
(Funding \$17,000,00)
Tax-Exempt Rates as of 3/25/2021 (+25 bps) (AA+/AA/AA)

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SOURCES AND USES OF FUNDS

City of Fort Worth, Texas
Tax Notes, Series 2021C
(Funding \$17,000,00)
Tax-Exempt Rates as of 3/25/2021 (+25 bps) (AA+/AA/AA)

Dated Date 07/13/2021
Delivery Date 07/13/2021

Sources:

Bond Proceeds:	
Par Amount	15,020,000.00
Premium	2,248,858.60
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	17,268,858.60

Uses:

Project Fund Deposits:	
Project Fund	17,000,000.00
 Delivery Date Expenses:	
Cost of Issuance	175,000.00
Underwriter's Discount	90,120.00
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	265,120.00
 Other Uses of Funds:	
Additional Proceeds	3,738.60
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	17,268,858.60

Note: Preliminary, for illustrative purposes only.

BOND SUMMARY STATISTICS

City of Fort Worth, Texas

Tax Notes, Series 2021C

(Funding \$17,000,00)

Tax-Exempt Rates as of 3/25/2021 (+25 bps) (AA+/AA/AA)

Dated Date	07/13/2021
Delivery Date	07/13/2021
First Coupon	03/01/2022
Last Maturity	03/01/2028
Arbitrage Yield	1.008368%
True Interest Cost (TIC)	1.153501%
Net Interest Cost (NIC)	1.270492%
All-In TIC	1.438481%
Average Coupon	5.000000%
Average Life (years)	3.854
Weighted Average Maturity (years)	3.971
Duration of Issue (years)	3.622
Par Amount	15,020,000.00
Bond Proceeds	17,268,858.60
Total Interest	2,894,133.34
Net Interest	735,394.74
Bond Years from Dated Date	57,882,666.67
Bond Years from Delivery Date	57,882,666.67
Total Debt Service	17,914,133.34
Maximum Annual Debt Service	2,560,250.00
Average Annual Debt Service	2,700,623.12
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	6.000000
Total Underwriter's Discount	6.000000
Bid Price	114.372427

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bond	15,020,000.00	114.972	5.000%	3.854	6,214.45
	15,020,000.00			3.854	6,214.45

	TIC	All-In TIC	Arbitrage Yield
Par Value	15,020,000.00	15,020,000.00	15,020,000.00
+ Accrued Interest			
+ Premium (Discount)	2,248,858.60	2,248,858.60	2,248,858.60
- Underwriter's Discount	-90,120.00	-90,120.00	
- Cost of Issuance Expense		-175,000.00	
- Other Amounts			
Target Value	17,178,738.60	17,003,738.60	17,268,858.60
Target Date	07/13/2021	07/13/2021	07/13/2021
Yield	1.153501%	1.438481%	1.008368%

Note: Preliminary, for illustrative purposes only.

BOND DEBT SERVICE

**City of Fort Worth, Texas
Tax Notes, Series 2021C
(Funding \$17,000,00)**

Tax-Exempt Rates as of 3/25/2021 (+25 bps) (AA+/AA/AA)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2022	1,750,000	5.000%	475,633.34	2,225,633.34	
09/01/2022			331,750.00	331,750.00	
09/30/2022					2,557,383.34
03/01/2023	1,945,000	5.000%	331,750.00	2,276,750.00	
09/01/2023			283,125.00	283,125.00	
09/30/2023					2,559,875.00
03/01/2024	2,045,000	5.000%	283,125.00	2,328,125.00	
09/01/2024			232,000.00	232,000.00	
09/30/2024					2,560,125.00
03/01/2025	2,150,000	5.000%	232,000.00	2,382,000.00	
09/01/2025			178,250.00	178,250.00	
09/30/2025					2,560,250.00
03/01/2026	2,260,000	5.000%	178,250.00	2,438,250.00	
09/01/2026			121,750.00	121,750.00	
09/30/2026					2,560,000.00
03/01/2027	2,375,000	5.000%	121,750.00	2,496,750.00	
09/01/2027			62,375.00	62,375.00	
09/30/2027					2,559,125.00
03/01/2028	2,495,000	5.000%	62,375.00	2,557,375.00	
09/30/2028					2,557,375.00
	15,020,000		2,894,133.34	17,914,133.34	17,914,133.34

Note: Preliminary, for illustrative purposes only.

BOND DEBT SERVICE

City of Fort Worth, Texas

Tax Notes, Series 2021C

(Funding \$17,000,00)

Tax-Exempt Rates as of 3/25/2021 (+25 bps) (AA+/AA/AA)

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2022	1,750,000	5.000%	807,383.34	2,557,383.34
09/30/2023	1,945,000	5.000%	614,875.00	2,559,875.00
09/30/2024	2,045,000	5.000%	515,125.00	2,560,125.00
09/30/2025	2,150,000	5.000%	410,250.00	2,560,250.00
09/30/2026	2,260,000	5.000%	300,000.00	2,560,000.00
09/30/2027	2,375,000	5.000%	184,125.00	2,559,125.00
09/30/2028	2,495,000	5.000%	62,375.00	2,557,375.00
	15,020,000		2,894,133.34	17,914,133.34

Note: Preliminary, for illustrative purposes only.

BOND PRICING

City of Fort Worth, Texas

Tax Notes, Series 2021C

(Funding \$17,000,00)

Tax-Exempt Rates as of 3/25/2021 (+25 bps) (AA+/AA/AA)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)	Principal Cost
Serial Bond:							
	03/01/2022	1,750,000	5.000%	0.440%	102.880	50,400.00	1,800,400.00
	03/01/2023	1,945,000	5.000%	0.510%	107.293	141,848.85	2,086,848.85
	03/01/2024	2,045,000	5.000%	0.660%	111.310	231,289.50	2,276,289.50
	03/01/2025	2,150,000	5.000%	0.820%	114.932	321,038.00	2,471,038.00
	03/01/2026	2,260,000	5.000%	0.960%	118.264	412,766.40	2,672,766.40
	03/01/2027	2,375,000	5.000%	1.110%	121.184	503,120.00	2,878,120.00
	03/01/2028	2,495,000	5.000%	1.280%	123.583	588,395.85	3,083,395.85
		15,020,000				2,248,858.60	17,268,858.60

Dated Date 07/13/2021
Delivery Date 07/13/2021
First Coupon 03/01/2022

Par Amount 15,020,000.00
Premium 2,248,858.60

Production 17,268,858.60 114.972427%
Underwriter's Discount -90,120.00 -0.600000%

Purchase Price 17,178,738.60 114.372427%
Accrued Interest

Net Proceeds 17,178,738.60

Note: Preliminary, for illustrative purposes only.