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City of Fort Worth, Texas
Combination Tax & Revenue Certificates of Obligation, Series 2021
(Trinity Blvd Funding: \$18.500 mm_Self Supported)
Tax-Exempt Rates as of 03/05/2021 (+25 bps) AA+/AA/AA/Aa3
*** Structured Debt Service/Final Maturity 2033 ***

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SOURCES AND USES OF FUNDS

City of Fort Worth, Texas
Combination Tax & Revenue Certificates of Obligation, Series 2021
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Dated Date	07/13/2021
Delivery Date	07/13/2021

Sources:

Bond Proceeds:	
Par Amount	15,470,000.00
Premium	3,301,819.25
	<hr/>
	18,771,819.25
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Uses:

Project Fund Deposits:	
Project Fund	18,500,000.00
Delivery Date Expenses:	
Cost of Issuance	175,000.00
Underwriter's Discount	92,820.00
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	267,820.00
Other Uses of Funds:	
Additional Proceeds	3,999.25
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	18,771,819.25
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Note: Preliminary, for illustrative purposes only.

BOND SUMMARY STATISTICS

City of Fort Worth, Texas
Combination Tax & Revenue Certificates of Obligation, Series 2021
(Trinity Blvd Funding: \$18.500 mm_Self Supported)
Tax-Exempt Rates as of 03/05/2021 (+25 bps) AA+/AA/AA/Aa3
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Dated Date	07/13/2021
Delivery Date	07/13/2021
First Coupon	03/01/2022
Last Maturity	09/01/2033
Arbitrage Yield	1.483467%
True Interest Cost (TIC)	1.847379%
Net Interest Cost (NIC)	2.085712%
All-In TIC	1.991586%
Average Coupon	4.816713%
Average Life (years)	7.596
Weighted Average Maturity (years)	7.684
Duration of Issue (years)	6.598
Par Amount	15,470,000.00
Bond Proceeds	18,771,819.25
Total Interest	5,659,766.67
Net Interest	2,450,767.42
Bond Years from Dated Date	117,502,666.67
Bond Years from Delivery Date	117,502,666.67
Total Debt Service	21,129,766.67
Maximum Annual Debt Service	1,850,500.00
Average Annual Debt Service	1,741,464.29
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	6.000000
Total Underwriter's Discount	6.000000
Bid Price	120.743369

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bond	15,470,000.00	121.343	4.817%	7.596	11,021.35
	15,470,000.00			7.596	11,021.35

	TIC	All-In TIC	Arbitrage Yield
Par Value	15,470,000.00	15,470,000.00	15,470,000.00
+ Accrued Interest			
+ Premium (Discount)	3,301,819.25	3,301,819.25	3,301,819.25
- Underwriter's Discount	-92,820.00	-92,820.00	
- Cost of Issuance Expense		-175,000.00	
- Other Amounts			
Target Value	18,678,999.25	18,503,999.25	18,771,819.25
Target Date	07/13/2021	07/13/2021	07/13/2021
Yield	1.847379%	1.991586%	1.483467%

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BOND DEBT SERVICE

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Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2022			478,641.67	478,641.67	
09/01/2022	470,000	5.000%	377,875.00	847,875.00	
09/30/2022					1,326,516.67
03/01/2023			366,125.00	366,125.00	
09/01/2023	595,000	5.000%	366,125.00	961,125.00	
09/30/2023					1,327,250.00
03/01/2024			351,250.00	351,250.00	
09/01/2024	1,145,000	5.000%	351,250.00	1,496,250.00	
09/30/2024					1,847,500.00
03/01/2025			322,625.00	322,625.00	
09/01/2025	1,205,000	5.000%	322,625.00	1,527,625.00	
09/30/2025					1,850,250.00
03/01/2026			292,500.00	292,500.00	
09/01/2026	1,265,000	5.000%	292,500.00	1,557,500.00	
09/30/2026					1,850,000.00
03/01/2027			260,875.00	260,875.00	
09/01/2027	1,325,000	5.000%	260,875.00	1,585,875.00	
09/30/2027					1,846,750.00
03/01/2028			227,750.00	227,750.00	
09/01/2028	1,395,000	5.000%	227,750.00	1,622,750.00	
09/30/2028					1,850,500.00
03/01/2029			192,875.00	192,875.00	
09/01/2029	1,460,000	5.000%	192,875.00	1,652,875.00	
09/30/2029					1,845,750.00
03/01/2030			156,375.00	156,375.00	
09/01/2030	1,535,000	5.000%	156,375.00	1,691,375.00	
09/30/2030					1,847,750.00
03/01/2031			118,000.00	118,000.00	
09/01/2031	1,610,000	5.000%	118,000.00	1,728,000.00	
09/30/2031					1,846,000.00
03/01/2032			77,750.00	77,750.00	
09/01/2032	1,690,000	5.000%	77,750.00	1,767,750.00	
09/30/2032					1,845,500.00
03/01/2033			35,500.00	35,500.00	
09/01/2033	1,775,000	4.000%	35,500.00	1,810,500.00	
09/30/2033					1,846,000.00
	15,470,000		5,659,766.67	21,129,766.67	21,129,766.67

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Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2022	470,000	5.000%	856,516.67	1,326,516.67
09/30/2023	595,000	5.000%	732,250.00	1,327,250.00
09/30/2024	1,145,000	5.000%	702,500.00	1,847,500.00
09/30/2025	1,205,000	5.000%	645,250.00	1,850,250.00
09/30/2026	1,265,000	5.000%	585,000.00	1,850,000.00
09/30/2027	1,325,000	5.000%	521,750.00	1,846,750.00
09/30/2028	1,395,000	5.000%	455,500.00	1,850,500.00
09/30/2029	1,460,000	5.000%	385,750.00	1,845,750.00
09/30/2030	1,535,000	5.000%	312,750.00	1,847,750.00
09/30/2031	1,610,000	5.000%	236,000.00	1,846,000.00
09/30/2032	1,690,000	5.000%	155,500.00	1,845,500.00
09/30/2033	1,775,000	4.000%	71,000.00	1,846,000.00
	15,470,000		5,659,766.67	21,129,766.67

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BOND PRICING

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*** Structured Debt Service/Final Maturity 2033 ***

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Principal Cost
Serial Bond:										
	09/01/2022	470,000	5.000%	0.430%	105.160				24,252.00	494,252.00
	09/01/2023	595,000	5.000%	0.500%	109.536				56,739.20	651,739.20
	09/01/2024	1,145,000	5.000%	0.660%	113.436				153,842.20	1,298,842.20
	09/01/2025	1,205,000	5.000%	0.820%	116.952				204,271.60	1,409,271.60
	09/01/2026	1,265,000	5.000%	0.960%	120.187				255,365.55	1,520,365.55
	09/01/2027	1,325,000	5.000%	1.120%	122.935				303,888.75	1,628,888.75
	09/01/2028	1,395,000	5.000%	1.290%	125.204				351,595.80	1,746,595.80
	09/01/2029	1,460,000	5.000%	1.460%	127.053				394,973.80	1,854,973.80
	09/01/2030	1,535,000	5.000%	1.630%	127.035 C	1.780%	03/01/2030	100.000	414,987.25	1,949,987.25
	09/01/2031	1,610,000	5.000%	1.720%	126.208 C	2.113%	03/01/2030	100.000	421,948.80	2,031,948.80
	09/01/2032	1,690,000	5.000%	1.770%	125.752 C	2.356%	03/01/2030	100.000	435,208.80	2,125,208.80
	09/01/2033	1,775,000	4.000%	1.970%	116.042 C	2.462%	03/01/2030	100.000	284,745.50	2,059,745.50
		15,470,000							3,301,819.25	18,771,819.25

Dated Date	07/13/2021	
Delivery Date	07/13/2021	
First Coupon	03/01/2022	
Par Amount	15,470,000.00	
Premium	3,301,819.25	
Production	18,771,819.25	121.343369%
Underwriter's Discount	-92,820.00	-0.600000%
Purchase Price	18,678,999.25	120.743369%
Accrued Interest		
Net Proceeds	18,678,999.25	

Note: Preliminary, for illustrative purposes only.