

City of Fort Worth
Seven Year Service Plan (Mid-Year)
Public Improvement District No. 18 - Tourism

	<u>FY 20/21</u>	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES							
PID Assessments	\$ 2,800,000	\$ 3,515,000	\$ 4,100,000	\$ 4,430,000	\$ 4,685,000	\$ 4,915,000	\$ 5,110,000
Total Funds Available for Use	\$ 2,800,000	\$ 3,515,000	\$ 4,100,000	\$ 4,430,000	\$ 4,685,000	\$ 4,915,000	\$ 5,110,000
EXPENSES							
Incentives & Sales Efforts	\$ 1,262,000	\$ 1,643,500	\$ 1,921,375	\$ 2,078,125	\$ 2,199,250	\$ 2,308,500	\$ 2,401,125
Marketing and Research (Promotion/ Advertising)	972,000	1,211,000	1,415,750	1,531,250	1,620,500	1,701,000	1,769,250
Site Visits & Familiarization Tours	81,000	173,000	202,250	218,750	231,500	243,000	252,750
Cultural Enhancements through							
Marketing and promotion of the Arts	257,000	259,500	303,375	328,125	347,250	364,500	379,125
Operations & Administration	173,000	173,000	202,250	218,750	231,500	243,000	252,750
City Administrative Fee	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Total Budgeted Expenses	\$ 2,800,000	\$ 3,515,000	\$ 4,100,000	\$ 4,430,000	\$ 4,685,000	\$ 4,915,000	\$ 5,110,000
Contribution to Fund Balance	-	-	-	-	-	-	-
Total Expenses	\$ 2,800,000	\$ 3,515,000	\$ 4,100,000	\$ 4,430,000	\$ 4,685,000	\$ 4,915,000	\$ 5,110,000
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	2,671,122	2,671,122	2,671,122	2,671,122	2,671,122	2,671,122	2,671,122
Estimated Fund Balance, End of Year	2,671,122	2,671,122	2,671,122	2,671,122	2,671,122	2,671,122	2,671,122
Reserve Requirement	533,439	683,470	738,481	780,990	819,331	851,837	851,837
Over (Under) Reserve	\$ 2,137,683	\$ 1,987,652	\$ 1,932,641	\$ 1,890,132	\$ 1,851,791	\$ 1,819,285	\$ 1,819,285