

# A Resolution

NO. \_\_\_\_\_

## **APPROVING AN AMENDED BUDGET AND FIVE-YEAR SERVICE PLAN FOR FORT WORTH PUBLIC IMPROVEMENT DISTRICT NO. 19 (HISTORIC CAMP BOWIE PID) FOR FISCAL YEAR 2019-2020**

**WHEREAS**, pursuant to Resolution No. 4966-08-2018, the City Council established the Fort Worth Public Improvement District No. 19 (the “**Historic Camp Bowie PID**”) on August 14, 2018;

**WHEREAS**, in accordance with Chapter 372 of the Texas Local Government Code, on August 27, 2019, the City Council approved a budget for the 2019-2020 fiscal year and a five-year service plan for the Historic Camp Bowie PID pursuant to M&C 19-0102;

**WHEREAS**, pursuant to City Secretary Contract No. 52908, the City has contracted with Camp Bowie District, Inc., (“Contractor”) to manage the day-to-day administration of the Historic Camp Bowie PID for the 2019-2020 fiscal year;

**WHEREAS**, in accordance with Section 372.013(a) of the Texas Local Government Code, the City has assigned to Contractor the responsibility for preparing the annual budget and five-year service plan for the Historic Camp Bowie PID;

**WHEREAS**, in accordance with the City’s Policy and Guidelines for Public Improvement Districts (“**PIDs**”), adopted by the City Council pursuant to Resolution No. 4905-02-2018, City staff annually conducts mid-year reviews of all PID budgets to ensure that actual PID expenditures correspond with budgeted expenses; and

**WHEREAS**, in consultation with the Contractor regarding actual PID expenditures and necessary programs and services required to date, City staff recommends that the City Council approve an amended budget for the Historic Camp Bowie PID for the 2019-2020 fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:**

1. The Budget and Five Year Service Plan for the Historic Camp Bowie PID is hereby amended and approved for the remainder of the 2019-2020 fiscal year in accordance with **Exhibit “A”**, which is attached hereto.

2. This Resolution shall take effect immediately following its adoption.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2020.

ATTEST:

By: \_\_\_\_\_  
Mary J. Kayser, City Secretary

## EXHIBIT A

City of Fort Worth									
Five Year Service Plan - FY 2019/2020 (Mid Year Adjustment)									
Public Improvement District No. 19 - Historic Camp Bowie									
			FYE 19/20	FYE 20/21	FYE 21/22	FYE 22/23	FYE 23/24		
REVENUES									
	PID Assessments		\$352,771	\$454,410	\$477,130	\$500,987	\$526,036		
	COFW Assessment								
	COFW Payment in lieu of Services		17,791	17,791	17,791	17,791	17,791		
	PID Generated Revenue								
Budget Revenues			\$370,562	\$472,201	\$494,921	\$518,778	\$543,827		
	Use of Funds Balance		307,539	-	-	-	-		
	Trial Balance		-						
Total Revenues			\$678,101	\$472,201	\$494,921	\$518,778	\$543,827		
EXPENSES									
	Management Fee		90,112	94,440	98,984	103,756	108,765		
	Beautification		222,460	81,551	87,365	93,469	99,740		
	Beautification - Utilities		20,000	21,000	22,050	23,153	24,310		
	Beautification - Maintenance		90,256	92,000	96,600	101,430	106,502		
	Litter Abatement		78,720	80,000	84,000	88,200	92,610		
	Security		24,960	24,960	24,960	24,960	24,960		
	Marketing & Promotion		99,381	28,828	30,269	31,783	33,372		
	Communication		28,000	24,000	24,000	24,000	25,200		
	Insurance		6,700	7,035	7,387	7,756	8,144		
	Audit		6,000	6,300	6,615	6,946	7,293		
	City Administrative Fee		9,011	9,462	9,935	10,432	9,892		
	City Administrative Audit		2,500	2,625	2,756	2,894	3,039		
Budget Expenses			678,101	472,201	494,921	518,777	543,827		
Total Expenses			\$678,101	\$472,201	\$494,921	\$518,777	\$543,827		