

Mayor and Council Communication

DATE: 05/05/20

M&C FILE NUMBER: M&C 20-0299

LOG NAME: 55 55FTW ADMIN BLDG LEASE DISABILITY RIGHTS TX

SUBJECT

Authorize Execution of an Administration Building Office Lease Agreement with Disability Rights Texas for Suite 315 at Fort Worth Meacham International Airport (COUNCIL DISTRICT 2)

RECOMMENDATION:

It is recommended that the City Council authorize the execution of a three year Administration Building Office Lease Agreement with Disability Rights Texas for Suite 315 located at Fort Worth Meacham International Airport.

DISCUSSION:

On or about December 16, 2019, staff received a request from Disability Rights Texas (DRTX) to lease approximately 2,730.50 square feet of third level office space known as Suite 315 at the Meacham Administration Building located at the Fort Worth Meacham International Airport.

DRTX has agreed to execute a new 3-year Lease Agreement (Lease) for Suite 315, consisting of approximately 2,730.50 square feet of third level office space at a rate of \$18.50 per square foot. The Initial Term of this Lease shall commence on June 1, 2020 (Effective Date) and expire at 11:59 PM on May 30, 2023, three (3) years following the Effective Date. The Lease will include one option to renew this Lease for an additional successive term of one year, for a total of 4 years.

Total revenue received from the Lease will be in the amount of \$50,514.25 per year, payable in monthly payments of \$4,209.52 per month. On October 1, 2020, and on October 1st of each year thereafter in which this Lease is still in effect, DRTX's rental rate shall be adjusted to comply with the rates prescribed for the Premises by Lessor's Schedule of Rates and Charges in effect at the respective time.

DRTX has agreed Suite 315 is finished-out and any construction or adjustments to the unit will be at its sole cost with no build-out or tenant allowance provided by the City of Fort Worth nor the Aviation Department in a manner consistent with Aviation Department policy.

Fort Worth Meacham International Airport is located in COUNCIL DISTRICT 2.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendation and execution of the lease, funds will be deposited into the Municipal Airport Fund. The Aviation Department (and Financial Management Services) is responsible for the collection and deposit of funds due to the City.

Submitted for City Manager's Office by: Fernando Costa 6122

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