

# A Resolution

NO. \_\_\_\_\_

**APPROVING AN AMENDED BUDGET AND FIVE-YEAR SERVICE PLAN FOR  
FORT WORTH PUBLIC IMPROVEMENT DISTRICT NO. 7  
(HERITAGE PID)  
FOR FISCAL YEAR 2019-2020**

**WHEREAS**, pursuant to Resolution No. 2675, the City Council established the Fort Worth Public Improvement District No. 7 (“**Heritage PID**”) on September 26, 2000;

**WHEREAS**, in accordance with Chapter 372 of the Texas Local Government Code, on August 27, 2019, the City Council approved a budget for the 2019-2020 fiscal year and a five-year service plan for the Heritage PID pursuant to M&C 19-0112;

**WHEREAS**, pursuant to City Secretary Contract No. 52905, the City has contracted with FirstService Residential Texas PID, LLC (“Contractor”) to manage the day-to-day administration of the Heritage PID for the 2019-2020 fiscal year;

**WHEREAS**, in accordance with Section 372.013(a) of the Texas Local Government Code, the City has assigned to Contractor the responsibility for preparing the annual budget and five-year service plan for the Heritage PID;

**WHEREAS**, in accordance with the City’s Policy and Guidelines for Public Improvement Districts (“**PIDs**”), adopted by the City Council pursuant to Resolution No. 4905-02-2018, City staff annually conducts mid-year reviews of all PID budgets to ensure that actual PID expenditures correspond with budgeted expenses; and

**WHEREAS**, in consultation with the Contractor regarding actual PID expenditures and necessary programs and services required to date, City staff recommends that the City Council approve an amended budget for the Heritage PID for the 2019-2020 fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:**

1. The Budget and Five Year Service Plan for the Heritage PID is hereby amended and approved for the remainder of the 2019-2020 fiscal year in accordance with **Exhibit “A”**, which is attached hereto.

2. This Resolution shall take effect immediately following its adoption.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2020.

ATTEST:

By: \_\_\_\_\_

Mary J. Kayser, City Secretary

# EXHIBIT A

City of Fort Worth						
Five Year Service Plan						
Public Improvement District No. 7 - Fort Worth						
		FY19/20	FY20/21	FY21/22	FY22/23	FY23/24
<b>REVENUES</b>						
	PID Assessments	\$1,790,204	\$1,929,633	\$1,968,226	\$2,007,590	\$2,047,742
	COFW Payment in lieu of Services	191,096	194,918	198,815	202,791	206,848
<b>Budget Revenues</b>		<b>\$1,981,300</b>	<b>\$2,124,551</b>	<b>\$2,167,041</b>	<b>\$2,210,381</b>	<b>\$2,254,590</b>
	Use of Fund Balance	\$138,940	252,455	257,504	262,655	267,907
<b>Total Revenues</b>		<b>\$2,120,240</b>	<b>\$2,377,006</b>	<b>\$2,424,545</b>	<b>\$2,473,036</b>	<b>\$2,522,497</b>
<b>EXPENSES</b>						
	Management Fee	127,928	131,762	135,715	139,786	143,980
	Utilities	230,500	237,415	244,537	251,874	259,430
	Landscaping/Tree Maintenance	1,127,894	1,161,731	1,219,817	1,256,412	1,294,104
	Common Area Maintenance	221,534	228,180	235,025	242,076	249,338
	Holiday Lighting	31,500	32,445	33,418	34,421	35,454
	Security Enhancements	78,750	81,113	83,546	86,052	88,634
	Advertising	1,000	2,000	2,000	2,000	2,000
	Public Events	35,000	86,700	88,434	90,203	92,007
	Capital Improvements	206,392	204,000	208,080	212,241	216,486
	Insurance	13,938	14,217	14,501	14,791	15,087
	Annual Review	10,000	10,000	10,000	10,000	10,000
	City Administrative Fee	35,804	42,491	43,341	44,208	45,092
<b>Budget Expenses</b>		<b>2,120,240</b>	<b>2,232,054</b>	<b>2,318,414</b>	<b>2,384,064</b>	<b>2,451,612</b>
	Contribution to Fund Balance	-	-	-	-	-
<b>Total Expenses</b>		<b>\$2,120,240</b>	<b>\$2,232,054</b>	<b>\$2,318,414</b>	<b>\$2,384,064</b>	<b>\$2,451,612</b>