

City of Fort Worth, Texas
PID #7 - Heritage

Prepared by: Terri Terry
Fund: 28507

As of 3/31/2020

YTD			
Beginning Fund Balance	\$1,398,688.16		
YTD Revenues	\$1,862,607.91		
YTD Expenditures	\$ (837,868.98)		
			\$2,423,427.09

Budget			
Revenue	\$ 1,981,300.00		94%
Expenses	\$ (2,324,544.00)		36%

Reserve (funds held at city not allowed use) \$ 315,809.82 Reserve calculation is FY19 actual expense (\$1,894,480.00 x .1667)

Prior Year Actuals (FY19 Expenses)	
\$	1,894,480.00
note: prior year actuals are used to calculate FY19 reserve requirement	

Beginning Fund Balance	\$1,398,688.16			
Revenue YTD	\$1,862,607.91			
YTD Expenses	\$ (837,868.98)			
Projected Exp	\$ (1,486,675.02)	\$	(2,324,544.00)	\$ -
Future Proj Rev	\$ 118,692.09	\$	1,981,300.00	\$ -
Projected Fund Balance	\$ 1,055,444.16			
Reserve	\$ (315,809.82)			

Projected over (under) Reserve \$ 739,634.34

32%