

A Resolution

NO. _____

**APPROVING AN AMENDED BUDGET AND FIVE-YEAR SERVICE PLAN FOR
FORT WORTH PUBLIC IMPROVEMENT DISTRICT NO. 20
(EAST LANCASTER PID)
FOR FISCAL YEAR 2019-2020**

WHEREAS, pursuant to Resolution No. 5052-02-2019, the City Council established the Fort Worth Public Improvement District No. 20 (the “**East Lancaster PID**”) on February 12, 2019;

WHEREAS, in accordance with Chapter 372 of the Texas Local Government Code, on August 27, 2019, the City Council approved a budget for the 2019-2020 fiscal year and a five-year service plan for the East Lancaster PID pursuant to M&C 19-0103;

WHEREAS, pursuant to City Secretary Contract No. 52907, the City has contracted with FirstService Residential Texas PID, LLC (“Contractor”) to manage the day-to-day administration of the East Lancaster PID for the 2019-2020 fiscal year;

WHEREAS, in accordance with Section 372.013(a) of the Texas Local Government Code, the City has assigned to Contractor the responsibility for preparing the annual budget and five-year service plan for the East Lancaster PID;

WHEREAS, in accordance with the City’s Policy and Guidelines for Public Improvement Districts (“**PIDs**”), adopted by the City Council pursuant to Resolution No. 4905-02-2018, City staff annually conducts mid-year reviews of all PID budgets to ensure that actual PID expenditures correspond with budgeted expenses; and

WHEREAS, in consultation with the Contractor regarding actual PID expenditures and necessary programs and services required to date, City staff recommends that the City Council approve an amended budget for the East Lancaster PID for the 2019-2020 fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

1. The Budget and Five Year Service Plan for the East Lancaster PID is hereby amended and approved for the remainder of the 2019-2020 fiscal year in accordance with **Exhibit “A”**, which is attached hereto.

2. This Resolution shall take effect immediately following its adoption.

Adopted this _____ day of _____ 2020.

ATTEST:

By: _____

Mary J. Kayser, City Secretary

EXHIBIT A

City of Fort Worth
Five Year Service Plan
Public Improvement District No. 20 - East Lancaster

| | FY19/20 | MID YR ADJ FY20/21 | FY21/22 | FY22/23 | FY23/24 |
|------------------------------|------------------|-----------------------|------------------|------------------|------------------|
| REVENUES | | | | | |
| PID Assessments | \$245,727 | \$253,099 | \$260,692 | \$268,513 | \$276,568 |
| Budget Revenues | \$245,727 | \$253,099 | \$260,692 | \$268,513 | \$276,568 |
| Use of Fund Balance | | | | | |
| Total Revenues | \$245,727 | \$253,099 | \$260,692 | \$268,513 | \$276,568 |
| EXPENSES | | | | | |
| Management Fee | 15,800 | 16,590 | 17,420 | 18,290 | 19,205 |
| City Administrative Fee | 4,915 | 5,062 | 5,124 | 5,370 | 5,531 |
| Security Patrols | 176,617 | 200,000 | 210,000 | 220,500 | 231,525 |
| Insurance | 6,000 | 2,060 | 2,122 | 2,185 | 2,251 |
| Community Marketing/Events | 3,000 | 3,150 | 3,308 | 3,473 | 3,647 |
| PID App Fee | 5,000 | - | - | - | - |
| Audit/Annual Review | - | - | - | - | - |
| Budget Expenses | 211,332 | 226,862 | 237,974 | 249,818 | 262,159 |
| Contribution to Fund Balance | 34,395 | 26,237 | 22,629 | 18,693 | 14,409 |
| Total Expenses | \$245,727 | \$253,099 | \$260,603 | \$268,511 | \$276,568 |