

As of 3/31/20

<b>YTD</b>		
Beginning Fund Balance	\$47,147.30	
YTD Revenues	\$96,994.69	
YTD Expenditures \$	(37,258.05)	\$106,883.94

<b>Budget</b>		
Revenue \$	102,122.00	95%
Expenses \$	(104,200.00)	36%

**Reserve** (funds held at city not allowed use) \$ 16,166.15 Reserve calculation is FY19 actual expense (\$96977.49 x .1667)

<b>Prior Year Actuals (FY19 Expenses)</b>	
\$	96,977.49
<b>note: prior year actuals are used to calculate FY19 reserve requirement</b>	

Beginning Fund Balance	\$47,147.30			
Revenue YTD	\$96,994.69			
YTD Expenses \$	(37,258.05)			
Projected Exp \$	(66,941.95)	\$	(104,200.00)	\$ -
Future Proj Rev \$	5,127.31	\$	102,122.00	\$ -
Projected Fund Balance \$	45,069.30			
Reserve \$	(16,166.15)			

**Projected over (under) Reserve \$ 28,903.15**

28%