

A Resolution

NO. _____

**APPROVING AN AMENDED BUDGET AND FIVE-YEAR SERVICE PLAN FOR
FORT WORTH PUBLIC IMPROVEMENT DISTRICT NO. 12
(CHAPEL HILL PID)
FOR FISCAL YEAR 2019-2020**

WHEREAS, pursuant to Resolution No. 3060, the City Council established the Fort Worth Public Improvement District No. 12 (the “**Chapel Hill PID**”) on March 23, 2004;

WHEREAS, in accordance with Chapter 372 of the Texas Local Government Code, on August 27, 2019, the City Council approved a budget for the 2019-2020 fiscal year and a five-year service plan for the Chapel Hill PID pursuant to M&C 19-0100;

WHEREAS, pursuant to City Secretary Contract No. 52904, the City has contracted with FirstService Residential Texas PID, LLC (“FirstService”) to manage the day-to-day administration of the Chapel Hill PID for the 2019-2020 fiscal year;

WHEREAS, in accordance with Section 372.013(a) of the Texas Local Government Code, the City has assigned to FirstService the responsibility for preparing the annual budget and five-year service plan for the Chapel Hill PID;

WHEREAS, in accordance with the City’s Policy and Guidelines for Public Improvement Districts (“**PIDs**”), adopted by the City Council pursuant to Resolution No. 4905-02-2018, City staff annually conducts mid-year reviews of all PID budgets to ensure that actual PID expenditures correspond with budgeted expenses; and

WHEREAS, in consultation with FirstService regarding actual PID expenditures and necessary programs and services required to date, City staff recommends that the City Council approve an amended budget for the Chapel Hill PID for the 2019-2020 fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

1. The Budget and Five Year Service Plan for the Chapel Hill PID is hereby amended and approved for the remainder of the 2019-2020 fiscal year in accordance with **Exhibit “A”**, which is attached hereto.
2. This Resolution shall take effect immediately following its adoption.

Adopted this ____ day of _____ 2020.

ATTEST:

By: _____

Mary Kayser, City Secretary

EXHIBIT A

City of Fort Worth							
Five Year Service Plan							
Public Improvement District No. 12 - Chapel Hill							
Mid Year Revision							
		FY19/20	FY20/21	FY21/22	FY22/23	FY23/24	
REVENUES							
	PID Assessments	\$69,361	\$71,095	\$72,872	\$74,694	\$76,562	
Budget Revenues		\$69,361	\$71,095	\$72,872	\$74,694	\$76,562	
	Use of Fund Balance	19,184					
Total Revenues		\$88,545	\$71,095	\$72,872	\$74,694	\$76,562	
EXPENSES							
	Management Fee	13,872	10,763	11,032	11,307	11,590	
	City Administrative Fee	2,000	2,000	2,000	2,000	2,000	
	Utilities	36,430	37,341	38,274	39,231	40,212	
	Landscaping	22,393	14,290	14,647	15,013	15,388	
	Landscape Enhancements	2,000	-	-	-	-	
	Irrigation Repairs	5,000	525	550	600	625	
	Pond Maintenance	2,400	2,817	2,817	2,817	2,817	
	Pond Chemicals	325	350	350	350	350	
	Fountain Repairs	825	850	875	900	925	
	Website	800	-	-	-	-	
	Audit/Annual Review	2,500	1,000	1,000	1,000	1,000	
Budget Expenses		88,545	69,936	71,545	73,218	74,907	
	Contribution to Fund Balance	-		-	-	-	
Total Expenses		\$88,545	\$69,936	\$71,545	\$73,218	\$74,907	