



To the Mayor and Members of the City Council

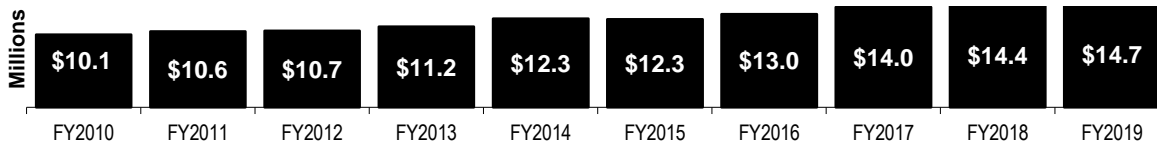
November 12, 2019

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SUBJECT: SEPTEMBER 2019 – SALES TAX UPDATE

Sales tax revenue represents approximately twenty-two percent (22.3%) of the City's General Fund anticipated revenue in Fiscal Year 2019. It is the second largest revenue source, with property tax being the largest. In addition, sales tax revenue represents the largest revenue source in the Crime Control and Prevention District Fund. Staff is committed to providing regular updates on this important and sometimes volatile revenue source. The Texas Comptroller's Office posted September 2019 (Fiscal Year 2019, Period 12) collection results on November 6th, 2019. Actual receipts are dependent upon the timeliness and accuracy of sales tax payers' returns. This report provides Fort Worth's sales tax collection compared to last year and the impact on the current year's budget.

SEPTEMBER NET SALES TAX COLLECTIONS (10-YEAR HISTORY)



The City's net sales tax collection is up **\$275,990** or **1.9%**, compared to the same month last year. As depicted in the table below, the City experienced **\$1,075,365** or a **7.5%** increase in current period collections when compared to last year's collections for the same month. Current period collections include transactions that were collected for the current period on schedule within the due date.

COLLECTION DETAIL FOR CITY SALES TAX

	September 18	September 19	Variance (\$)	Variance (%)
Current Period Collections	\$14,252,891	\$15,328,255	\$1,075,365	7.5%
Other Collections	157,781	88,122	(69,660)	(44.1%)
Audit Adjustments	357,720	(371,721)	(729,441)	(203.9%)
Service Fee	(295,368)	(300,893)	(5,525)	(1.9%)
Retainage	(34,167)	(28,915)	5,252	15.4%
Net Collections	\$14,438,858	\$14,714,848	\$275,990	1.9%

*OTHER COLLECTIONS ARE PAYMENTS ATTRIBUTED TO NON-CURRENT COLLECTIONS INCLUDING PRIOR PERIOD, FUTURE PERIOD AND UNIDENTIFIED COLLECTIONS. (AUDIT ADJUSTMENTS MAY FLUCTUATE BASED UPON RESULTS OF TAXPAYER SALES TAX AUDITS CONDUCTED BY THE STATE OF TEXAS.)

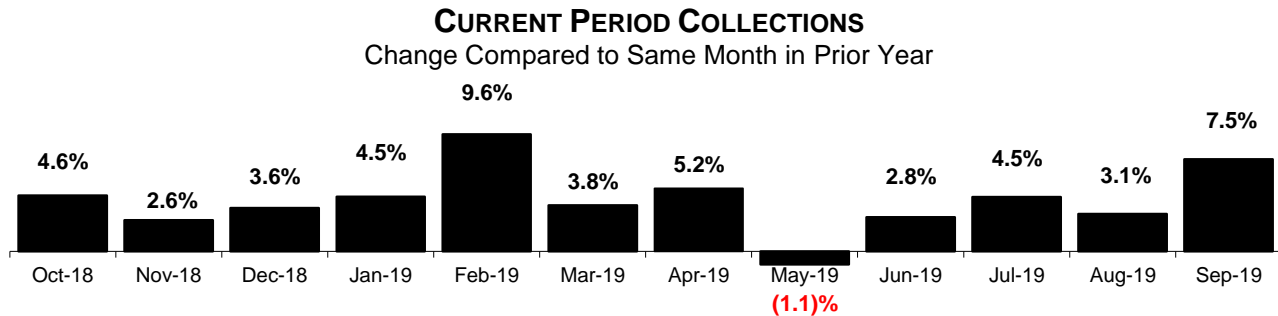
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The City's General Fund sales tax collections as of FY2019 M12 are 100.9% to budget, and at 105.1% for the same period last year. The City's Crime Control and Prevention District Fund (CCPD) sales tax collections as of FY2019 M12 are 101.9% to budget, and 105.7% for the same period last year.

CITY OF FORT WORTH YTD NET COLLECTIONS COMPARISON

CITY OF FORT WORTH	Budget as of Period 12	Current Receipts Through Period 12	FY2018 Receipts Through Period 12
GENERAL FUND	\$163,303,162	\$164,704,100	\$156,721,349
CRIME CONTROL AND PREVENTION DISTRICT	76,678,160	78,122,566	73,883,539
TOTAL	\$239,981,322	\$242,826,666	\$230,604,888

CITY OF FORT WORTH BUDGET COMPARISON – FY2019

	Adopted Budget	Amended Budget	Actual Fiscal Year Totals	Actual Variance to Amended (\$)	Actual Variance to Amended (%)
CITY OF FORT WORTH					
GENERAL FUND	\$163,151,802	\$163,303,162	\$164,704,100	\$1,400,938	0.9%
CRIME CONTROL & PREVENTION DISTRICT	\$76,678,160	\$76,678,160	\$78,122,566	\$1,444,406	1.9%

The City's General Fund actual collection exceeded the FY2019 amended budget by \$1,400,938, or 0.9%. The City's Crime Control and Prevention District Fund (CCPD) actual collection exceeded the FY2019 original adopted budget by \$1,444,406, or 1.9%.



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The chart below indicates how current year sales tax net collections in Fort Worth and other select cities in the state compare to FY2018 collections for the same period.

**CITIES COMPARISON – NET COLLECTIONS
FY2019 vs. FY2018**

City	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD
IRVING	113.0%	122.2%	100.6%	112.3%	111.8%
ARLINGTON	111.3%	105.9%	110.0%	112.3%	109.9%
AUSTIN	108.0%	106.3%	108.3%	106.8%	107.3%
GRAND PRAIRIE	104.1%	103.8%	112.2%	105.6%	106.5%
MCKINNEY	105.8%	104.7%	103.3%	109.5%	105.8%
SAN ANTONIO	106.6%	103.3%	104.2%	106.3%	105.1%
FORT WORTH	106.2%	106.6%	103.6%	104.1%	105.1%
EL PASO	102.8%	104.7%	105.6%	106.0%	104.8%
GARLAND	103.1%	100.4%	103.0%	106.4%	103.3%
FRISCO	103.1%	100.5%	100.1%	107.3%	102.8%
DALLAS	104.7%	103.0%	106.3%	96.2%	102.5%
HOUSTON	99.2%	102.1%	101.3%	102.5%	101.2%
PLANO	103.0%	98.6%	91.4%	101.7%	98.6%
STATE TOTAL	106.5%	107.3%	105.1%	103.2%	105.5%

Source: Allocation Payment Detail and Monthly All Fund Revenue Report, Texas Comptroller of Public Accounts

If you have any questions, please call Terry Hanson, Assistant Director of Budget and Analysis, at 817-392-7934.

David Cooke
City Manager