City of Fort Worth, Texas Mayor and Council Communication

DATE: 10/22/19

M&C FILE NUMBER: M&C 19-0265

LOG NAME: 21PMD CONSENT TO EISD TF SALE 1050 SAVAGE

SUBJECT

Adopt Resolution Authorizing the Everman Independent School District to Conduct the Direct Sale of a Tax-Foreclosed Property Located at 1050 Savage Drive for a Total Cost of \$600.00 to Highland Hills Missionary Baptist Church, in Accordance with Section 34.05 of the Texas Property Tax Code (COUNCIL DISTRICT 8)

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached resolution authorizing the Everman Independent School District to conduct the direct sale of a tax-foreclosed property located at 1050 Savage Drive for a total cost of \$600.00 to Highland Hills Missionary Baptist Church, in accordance with Section 34.05 of the Texas Property Tax Code; and

2. Authorize the City Manager or his designee to execute appropriate instruments to transact the sale.

DISCUSSION:

The property located at 1050 Savage Drive was struck off to Everman Independent School District ("ISD") for \$7,725.46 at a tax foreclosure sale on April 5, 2005. The total due under the judgement is \$6,110.05. The appraised value of the property on the date of the judgement was \$10,019.00, and the current appraised value is \$69,696.00. A bid packet was submitted in the amount of \$600.00 by Highland Hills Missionary Baptist Church to purchase the property. In accordance with Section 34.05 of the Texas Property Tax Code, the ISD is authorized to conduct a direct sale of tax-foreclosed property to a buyer. Section 34.05(i) requires any amount less than the amount due for taxes and fees be approved by all taxing entities before conveying the property. Thus, the ISD is requesting the City approve the sale of this property.

Property Address Legal Description	Constable Deed Amount	Court Cost	Cost	Estimated Post Judgment Taxes
1050 Savage Drive Abstract 1198 AKA Tract 1C01, Oldham Leigh Survey	\$7,725.46	\$1,426.00	\$600.00	\$1,319.81

The property is located in COUNCIL DISTRICT 8.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance Certifies that approval of these recommendations will have no material effect on City funds.

Submitted for City Manager's Office by: Kevin B Gunn 2015

Originating Business Unit Head: Steve Cooke 5134

Additional Information Contact:

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