

To the Mayor and Members of the City Council**August 13, 2019**

Page 1 of 1

**SUBJECT: SUBMISSION OF 2019 CERTIFIED APPRAISAL ROLL AND
CERTIFIED COLLECTION RATE**

The purpose of this informal report is to submit the 2019 Certified Appraisal Roll and the certified collection rate.

Pursuant to Section 26.01 of the Texas Property Tax Code, by July 25 or as soon as practicable thereafter, the Chief Appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit.

During the week of July 22, 2019, the chief appraisers of Tarrant County, Denton County, Parker County and Wise County prepared and certified the appraisal roll for the City of Fort Worth. Incorporated property within Johnson County is not taxable.

The reported 2019 values for all properties located within the corporate limits of the City of Fort Worth are shown below compared to the 2018 values.

Value	2018	2019	Increase	% Increase
Total Appraised Value	\$91,384,432,852	\$103,362,693,745	\$11,978,260,893	13.1%
Certified Net Taxable Value	\$64,537,448,798	\$73,415,770,835	\$8,878,322,037	13.8%
Estimated Net Taxable Value	\$67,362,207,443	\$76,994,164,245	\$9,631,956,802	14.3%

An estimated net taxable value is included because certified values do not reflect appraisals that are incomplete or pending protest. Staff uses prior year actual data and adjusts the Certified Net Taxable Value to reflect the projected impact of the incompletes and pending protests to provide a more complete estimate of final values and projected revenues. The FY2020 City Manager's recommended budget is based on an estimated final net taxable value of \$76,994,164,245.

Section 26.04 of the Texas Property Tax Code requires the Tax Collector to certify the anticipated collection rate to the taxing unit for the current year.

On July 11, 2019, the Tarrant County Tax Assessor/Collector's office certified the anticipated collection rate for the City of Fort Worth for tax year 2019 at 100%.

If you have any questions, please contact Terry Hanson, Assistant Director, Performance and Budget Office, at 817-392-7934.

David Cooke
City Manager