INFORMAL REPORT TO CITY COUNCIL MEMBERS

No. 10294

To the Mayor and Members of the City Council

August 6, 2019

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SUBJECT: PROJECTS AWARDED 2019 COMPETITIVE 9% HOUSING TAX CREDITS IN THE CITY OF FORT WORTH

On February 12, 2019, the City Council approved M&C G-19489, which gave Resolutions of Support to seven projects which were applying for 2019 competitive 9% housing tax credits through the Texas Department of Housing and Community Affairs (TDHCA).

Those projects included:

- 1. Avenue at Sycamore Park
- 2. Churchill at Golden Triangle Community
- 3. Palladium Fain Street
- 4. Everly Plaza
- 5. Cielo Place
- 6. Sunset at Fash Place
- 7. Reserve at Risinger

On July 25, 2019, at the monthly TDHCA board meeting, allocations were awarded to the highest scoring applicants. There were four projects in Fort Worth which received allocations of the 9% housing tax credits. The four projects awarded are:

<u>Churchill at Golden Triangle Community</u> to be developed by Churchill at Golden Triangle Community, L.P., an affiliate of Churchill Senior Residential, LLC, to be located in the 11000 block of Metroport Way (Council District 7). The site for the proposed development is zoned "PD" - Planned Development with a base of "C" - Medium Density Multifamily.

Everly Plaza to be developed by Everly Plaza, LLC, an affiliate of Saigebrook Development, LLC and O-SDA Industries, LLC, to be located at 1801 8th Avenue (Council District 9). The site for the proposed development is zoned "NS - T4" - Near Southside, which allows multifamily with design standards.

<u>**Cielo Place**</u> to be developed by Cielo Place, LLC, an affiliate of Saigebrook Development, LLC and O-SDA Industries, LLC, to be located at 3101 Race Street (Council District 9). The site for the proposed development is zoned "MU-1" – Low Intensity Mixed-Use and "CF" – Community Facilities. A request to change the zoning for the portion zoned "CF" to "MU-1" has been heard by the Zoning Commission and appears on the agenda for the City Council's August 6 meeting. Staff anticipates that the applicant will request a continuance of this zoning case to August 27.

<u>Sunset at Fash Place</u> to be developed by Sunset at Fash Place, LLC, an affiliate of Saigebrook Development, LLC and O-SDA Industries, LLC, to be located at 2504 Oakland Boulevard (Council District 8). The site for the proposed development is zoned "PD" - Planned Development with a base of "C" - Medium Density Multifamily.

For further information about these projects, please contact Chad LaRoque at 817-392-2661 or Sonia Singleton at 817-392-5774.

David Cooke City Manager

ISSUED BY THE CITY MANAGER

FORT WORTH, TEXAS