

City of Fort Worth
Five Year Service Plan FY24-FY28
Public Improvement District No. 20 - East Lancaster - Mid Year

	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
REVENUES					
PID Assessments	\$ 333,704	\$ 340,378	\$ 347,186	\$ 354,129	\$ 361,212
Total Budgeted Revenues	\$ 333,704	\$ 340,378	\$ 347,186	\$ 354,129	\$ 361,212
Use of Fund Balance	48,560	-	-	-	-
Total Funds Available for Use	\$ 382,264	\$ 340,378	\$ 347,186	\$ 354,129	\$ 361,212
EXPENSES					
Management Fee	\$ 19,590	\$ 19,981	\$ 20,381	\$ 20,788	\$ 21,203
Litter Pickup	16,800	-	-	-	-
City Administrative Fee	6,674	6,808	6,944	7,083	7,224
Security	330,000	286,000	297,440	309,338	321,711
Community Marketing/Events	3,200	3,200	3,200	3,200	3,200
Audit/Annual Review	3,000	3,000	3,000	3,000	3,000
Communications	3,000	3,000	3,000	3,000	3,000
Total Budgeted Expenses	\$ 382,264	\$ 321,989	\$ 333,964	\$ 346,409	\$ 359,338
Contribution to Fund Balance	-	18,390	13,222	7,721	1,874
Total Expenses	382,264	340,379	347,186	354,130	361,212
Net Change in Fund Balance	\$ (48,560)	\$ 18,389	\$ 13,222	\$ 7,720	\$ 1,873
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	106,621	58,061	76,450	89,671	97,392
Estimated Fund Balance, End of Year	58,061	76,450	89,671	97,392	99,265
Reserve Requirement	53,676	55,672	57,746	57,746	59,902
Over (Under) Reserve	\$ 4,385	\$ 20,778	\$ 31,925	\$ 39,646	\$ 39,364

***FY2024 Assessment Rate = \$.266**