City of Fort Worth
Five Year Service Plan FY24-FY28 (Midyear Adjustment)
Public Improvement District No. 7 - Heritage

	FY23/24	FY24/25	FY25/26	FY26/27	FY27/28
REVENUES					
PID Assessments	$ 2,020,700	$ 2,061,114	$ 2,122,947	$ 2,186,636	$ 2,252,235
COFW Payment in lieu of Services	$ 206,392	$ 206,392	$ 206,392	$ 206,392	$ 206,392
COFW Assessment	$ 18,473	$ 18,473	$ 18,473	$ 18,473	$ 18,473
Total Budgeted Revenues	**$ 2,245,565**	**$ 2,285,979**	**$ 2,347,812**	**$ 2,411,501**	**$ 2,477,100**
Use of Fund Balance	$ 198,918	$ -	$ -	$ -	$ -
Total Funds Available for Use	**$ 2,444,483**	**$ 2,285,979**	**$ 2,347,812**	**$ 2,411,501**	**$ 2,477,100**
EXPENSES					
Prior Year Adjustment	$ 101,072	$ -	$ -	$ -	$ -
Utilities	$ 266,915	$ 289,593	$ 295,385	$ 301,293	$ 307,318
Landscaping/Tree Maintenance	$ 1,234,408	$ 1,035,226	$ 1,072,115	$ 1,110,359	$ 1,150,005
Common Area Maintenance	$ 246,500	$ 158,100	$ 161,262	$ 164,487	$ 167,777
Holiday Lighting	$ 48,203	$ 49,167	$ 50,150	$ 51,153	$ 52,176
Security Enhancements	$ 100,500	$ 102,510	$ 104,560	$ 106,651	$ 108,784
Advertising	$ 500	$ 500	$ 500	$ 500	$ 500
Public Events	$ 67,580	$ 69,932	$ 71,331	$ 72,757	$ 74,212
Capital Improvements	$ 53,000	$ 248,661	$ 253,634	$ 258,707	$ 263,881
Management Fee	$ 141,000	$ 143,820	$ 146,696	$ 149,630	$ 152,623
City Administrative Fee	$ 44,570	$ 45,490	$ 46,400	$ 47,328	$ 48,274
Annual Review	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
Support Peronnel	$ 137,235	$ 139,980	$ 142,779	$ 145,635	$ 148,548
Total Budgeted Expenses	**$ 2,444,483**	**$ 2,285,979**	**$ 2,347,812**	**$ 2,411,501**	**$ 2,477,100**
Contribution to Fund Balance	-	-	-	-	-
Total Expenses	**$ 2,444,483**	**$ 2,285,979**	**$ 2,347,812**	**$ 2,411,501**	**$ 2,477,100**
Net Change in Fund Balance	$ (198,918)	$ 0	$ 0	$ 0	$ 0
Beginning Fund Balance, (Estimated Yrs 2-5)	$ 766,710	$ 567,792	$ 567,792	$ 567,792	$ 567,793
Estimated Fund Balance, End of Year	$ 567,792	$ 567,792	$ 567,792	$ 567,793	$ 567,793
Reserve Requirement	$ 381,073	$ 391,380	$ 401,997	$ 412,933	$ 412,933
Over (Under) Reserve	$ 186,719	$ 176,412	$ 165,795	$ 154,860	$ 154,860

***FY2024 Assessment Rate = $.150 Residential/ $.110 Commercial**