

**To the Mayor and Members of the City Council****January 9, 2024**

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SUBJECT: 2026 BOND PROGRAM PLANNING OVERVIEW

The purpose of this report is to provide the City Council with an overview of 2026 Bond Program planning and draft program development components.

Exhibit A provides more information on the status of 2026 Bond Program planning, including DRAFT 2026 Bond Program components, including:

- Program philosophy
- Program goals and objectives
- Anticipated project categories
- Project prioritization criteria
- Proposed timeline

Should you have any questions, please contact Eric Fladager, Assistant Director, at 817-392-8011.

David Cooke
City Manager

Attachment: Exhibit A – 2026 Bond Program Planning Overview Presentation



2026 Bond Program Planning Overview

Informal Report Exhibit

January 9, 2024

Draft 2026 Bond Program Philosophy

Maintain what we own before building new

- Use Lifecycle Cost to determine renovation vs replacement

Balance both Capital and Operating Budgets

- Recurring operating costs identified and planned

Policy Assumptions:

- Bond Referenda date is May 2026
- Public Art percentages same as 2022
1% Transportation / 2% all others

2026 Bond Program *Draft* Goals and Objectives

Maintain/Improve Existing Infrastructure

Provide Mobility & City Services in Growth Areas

Enhance Transportation and Recreational Corridors

Allow for Flexibility and Partnership Opportunities

Achieve Balance and Fiscal Stewardship (choices & trade-offs are always required)

Support Areas that Produce High Tax Generation per Acre

Draft Project Categories

Facilities

Projects include new construction, replacement, or rehabilitation of existing buildings and related site improvements. Potential for infrastructure related to affordable housing or other strategic priorities.

Parks (non-vertical)

Projects include new construction, replacement, or rehabilitation of existing park amenities and associated infrastructure, and acquisition of land for future park development.

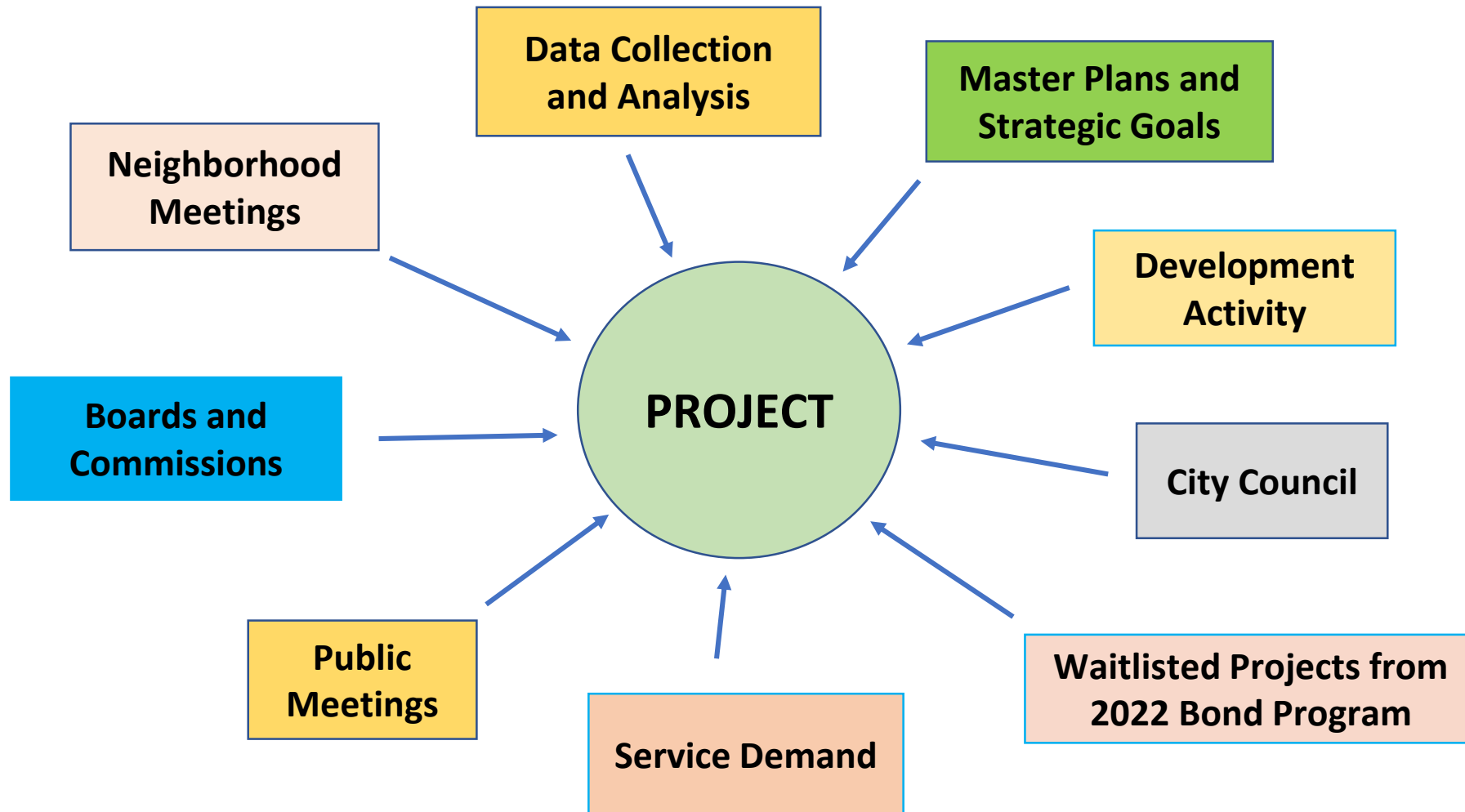
Streets and Mobility Infrastructure

Includes new arterial construction, established corridors, neighborhood street rehabilitation, school safety zones, sidewalks, RR Crossings, streetlights, traffic signals, intersections, bridge rehabilitation, and park roads and parking lots.

Natural Areas and Open Space

Acquisition and improvements of land citywide to enhance air and water quality, facilitate other environmental benefits, control erosion, mitigate flooding concerns, provide for trail linkages and passive recreational opportunities, and add value to surrounding developments.

Project Development – Influencing Factors



Departments Provide Project Details

Data and Analytic Support

Anticipated Cost and Spending Schedule – Land, Design, and Construction

Operating and Maintenance Cost

Identify Additional Funding Sources

Collaboration Opportunities

Project Delivery Components and Proposed Schedule

Department Project Ranking



2026 Bond-Funded Project Request Form

Project Development – Project Request Form (example)

Department:

Date Form Completed:

Project Name:

Project Location:

Project Description:

Project Justification (including adopted plans supporting the project, consequence of not funding, state or federal mandated requirement, city ordinance/contract agreement, council directive/priority, etc.):

Is this project shared with another city department? Yes ☐ No ☐ If yes, please specify:

Is this project shared with an outside (federal or state) agency? Yes ☐ No ☐ If yes, please specify:

Is this project timed to coordinate with another project? Yes ☐ No ☐ If yes, please specify:

Does this project have a known impact on another department(s) operational budget? Yes ☐ No ☐ If yes, please specify:

Department Name:

Personnel Costs: \$

Operating Costs: \$

Other Costs: \$

Department Name:

Personnel Costs: \$

Operating Costs: \$

Other Costs: \$

List all funding sources for this project:

A. General Obligation (G.O.) Bonds	Yes <input type="checkbox"/>	No <input type="checkbox"/>	\$
B. Grants – Federal	Yes <input type="checkbox"/>	No <input type="checkbox"/>	\$
C. Grants – State	Yes <input type="checkbox"/>	No <input type="checkbox"/>	\$
D. Grants - Local	Yes <input type="checkbox"/>	No <input type="checkbox"/>	\$
E. Transfers from Other Funds	Yes <input type="checkbox"/>	No <input type="checkbox"/>	\$
F. Certificates of Obligation	Yes <input type="checkbox"/>	No <input type="checkbox"/>	\$
G. Impact Fees	Yes <input type="checkbox"/>	No <input type="checkbox"/>	\$
H. Other (specify)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	\$
TOTAL:			\$

Schedule of total project costs (using total funding amount from above funding chart):

	FISCAL YEAR				
	2027	2028	2029	2030	2031
Property Acquisition	\$	\$	\$	\$	\$
Right-of-way	\$	\$	\$	\$	\$
Design	\$	\$	\$	\$	\$
Construction	\$	\$	\$	\$	\$
Equipment / Furnishings	\$	\$	\$	\$	\$
Other Required Infrastructure (Water/Sewer)	\$	\$	\$	\$	\$
Projected O&M Costs	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

Additional Notes:

Draft Prioritization Criteria

Project Collaboration – Project connects with existing or proposed projects, and/or will share resources with other departments.

Federal, State or other Legal Requirements – Project satisfies federal, state or local mandate, grant or court order, as well as contractual obligation.

Leverage Opportunities – Project has committed funds from outside organizations.

Approved/Adopted Master Plan – Project advances the City's strategic goals and is consistent with approved/adopted Master Plan(s).

Capital Replacement – Project replaces existing asset or facility that is beyond economic useful life with increasing risk of failure.

Infrastructure – Project improves the City's transportation infrastructure.

Service Deficiencies – Project addresses significant deficiency in the level of service provided to the community.

Public Health and Safety – Project eliminates or prevents existing health, environmental, or safety concerns.

Economic Development/ROPI – Project stimulates significant job creation through business expansion, corporate relocation, or the development of walkable mixed-use urban places. Project directly supports locations with high tax generation per acre.

Equity – Project is located within, or directly serves, a Social Vulnerability Index (SVI) area with a cumulative score of Most Vulnerable. (Note: SVI replaces Super-Majority Minority Area (S-MMA) with a minority population of 75% or greater.)

Draft **Prioritization Committee Objectives**

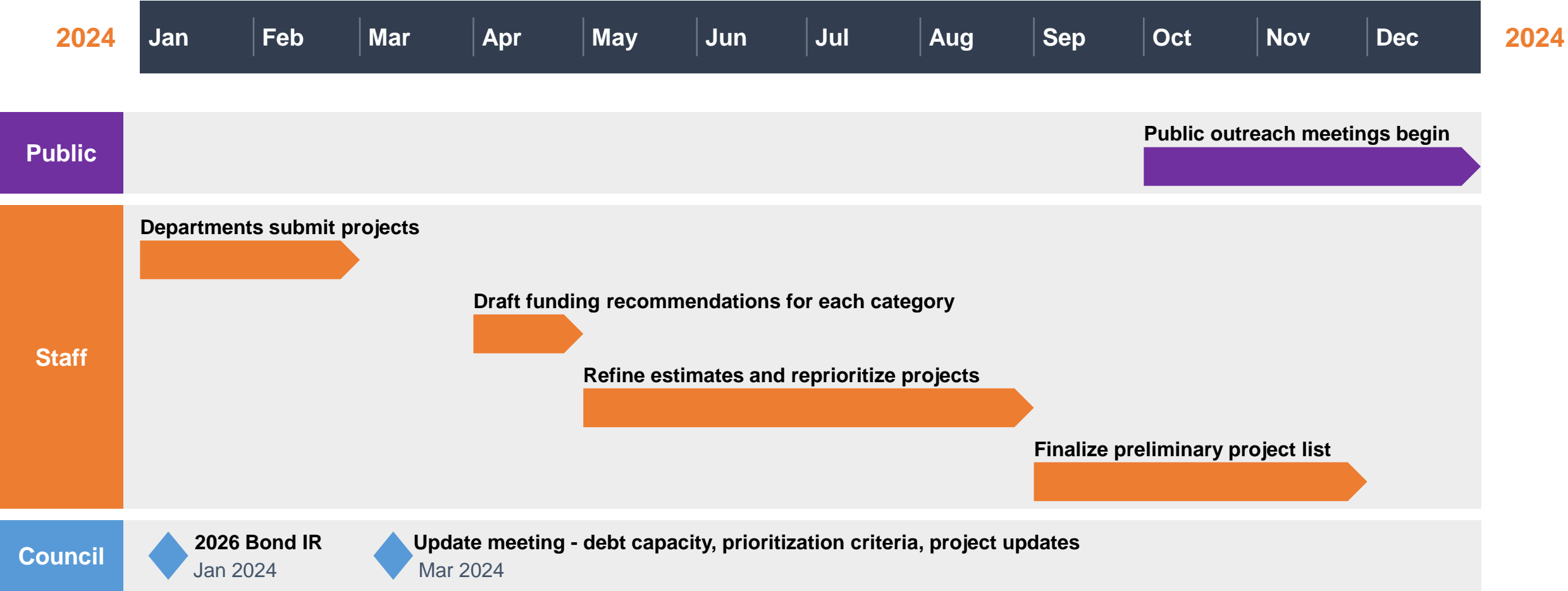
Recommend fund allocation within each project category

Evaluate and refine project cost estimates

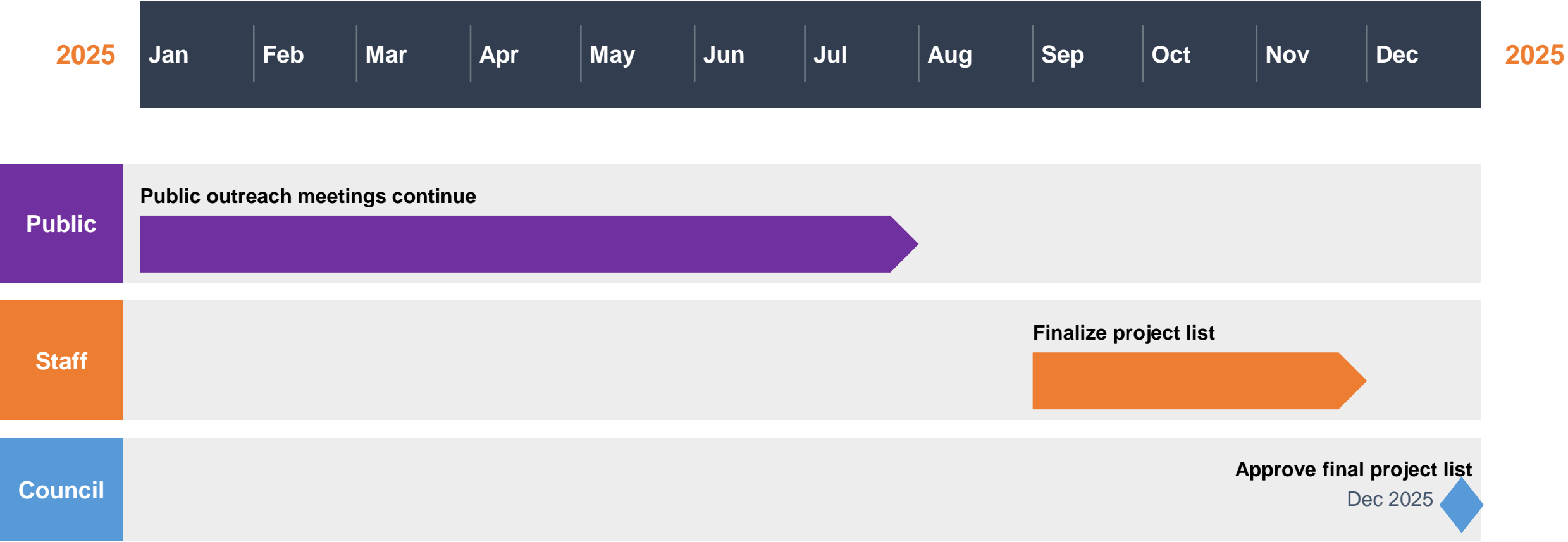
Prioritize projects using pre-determined criteria and provide recommendations to CMO for Recommendation to the City Council

- Committee comprised primarily of leadership from infrastructure departments
- Subcommittee to review draft selection criteria and update if needed

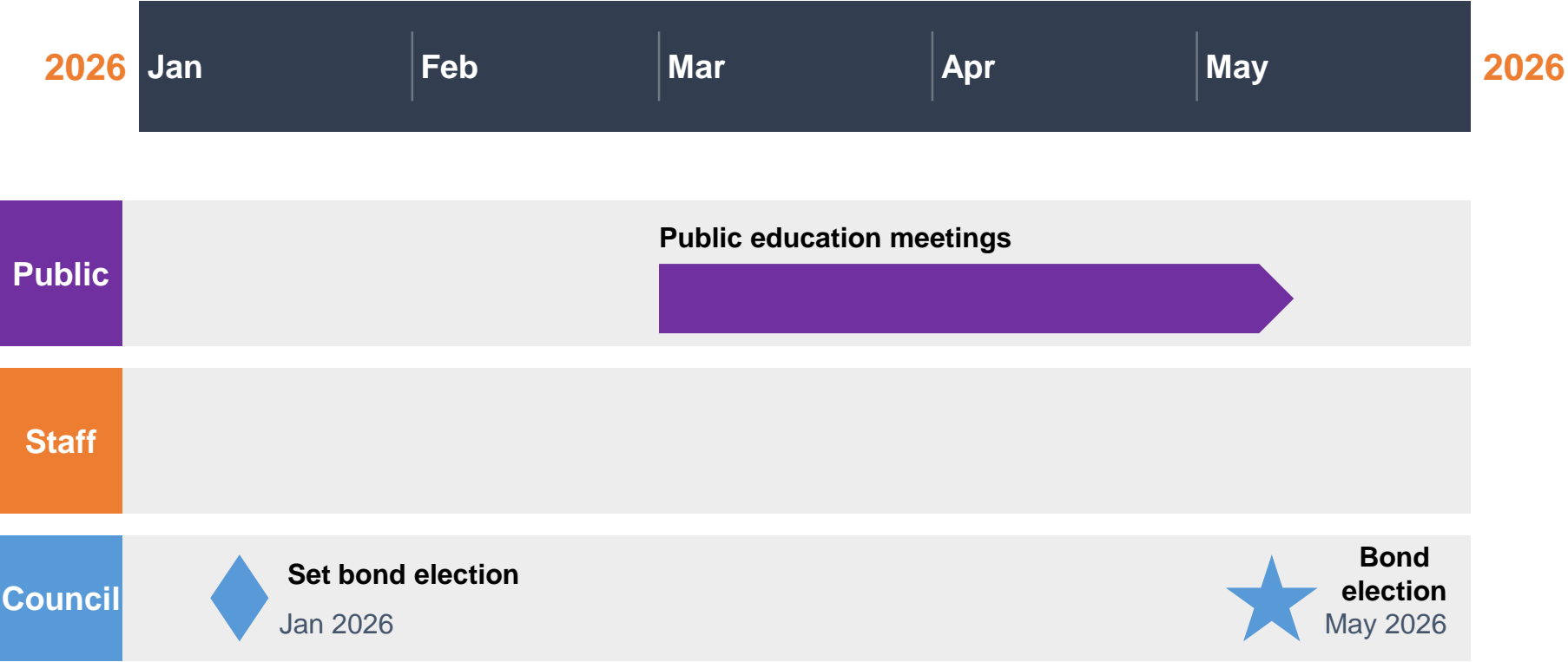
Draft Timeline



Draft Timeline



Draft Timeline



Questions? Comments?

