

To the Mayor and Members of the City Council

June 6, 2023

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SUBJECT: PROPOSED STRATEGIC INVESTMENT PLAN AND CAPITAL PROJECTS MAPPING

The purpose of this report is to provide the City Council with a brief update regarding two FWLab projects: 1) Strategic Investment Plan, and 2) Capital Projects Mapping Initiative.

Strategic Investment Plan

Pursuant to the May 2 workshop presentation regarding the FWLab, a Strategic Investment Plan will be developed to inform identification, selection, and prioritization of capital improvements that implement the City's Comprehensive Plan and departmental master plans. This plan will also inform development of future bond programs.



The Strategic Investment Plan is expected to focus on the following components: Land Needs Assessment, Strategic Planning Areas, Infrastructure Needs Assessment, and Strategic Investment Opportunities Analysis.

Anticipated Contents of the Strategic Investment Plan:

1. Introduction and Context

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2. Comprehensive Infrastructure Assessment – Summary of City infrastructure conditions based on available data from City departments.
3. Needs Assessment – Compilation of anticipated infrastructure and facility needs with estimated timeframes and locations.
4. Strategic Investment Opportunities Analysis – Identification and mapping of areas of strategic importance for meeting City Council and City management priorities.
5. Conclusion and Recommendations – Summary of findings and recommendations focused on identifying investment coordination opportunities, highlighting multiple-benefit investments, and outlining opportunities to support strategic priorities.

Working with City departments and cooperating partners, FWLab will 1) assemble, map, and analyze strategic economic development and quality of life opportunity areas from adopted plans and other sources; 2) identify and overlay citywide capital project and service enhancement investment needs; and 3) identify opportunities for impactful economic development, revenue generation, and quality of life improvements through enhanced strategic focus of City investments.

Through the development and use of a Strategic Investment Plan, FWLab intends to provide valuable assistance to City Council, City management, and City departments by helping to support coordination amongst an array of City investments, while enhancing investment alignment with strategic priorities.

Capital Projects Mapping Initiative

In tandem with the Strategic Investment Plan, the Capital Projects Mapping Initiative is intended to provide a central, web-based map tool for viewing information about a variety of existing and planned capital projects. Working with City departments, FWLab will develop a comprehensive capital projects viewing tool that provides City Council, staff, and the public a one-stop opportunity to understand the breadth of capital projects planned and underway in the City.

Both projects are proposed to begin this fall and continue through FY24.

Should you have any questions, please contact Eric Fladager, Assistant Director, at 817-392-8011.

David Cooke
City Manager