



M&C FACT SHEET- 2022 CDBD Reconstruction Project

Agenda Date: XX/XX/XXXX

Subject: M&C 23-XXXX: (CD 9 / Future CD 11) Authorize Execution of a Contract with Peachtree Construction, LLD., in the Amount of \$1,602,187.50 for Reconstruction of Ripy Street.

Background: Information not in the M&C (*Bullet the items*)

- The project scope includes reclaim and stabilize 8 inches of the exposed subgrade, shape, and prime the stabilized roadbed, and place three inches of a surface, curb and gutter, driveways, sidewalks, and ADA ramps.
- This is Community Development Block Grant (CDBG) funded project.

Cost:

Total Allocation	\$1,602,187.50
Future Costs	\$ 0.00
Total Cost	\$1,602,187.50

<u>Council District</u>	<u>Amount</u>
CD 7/Future CD 10	\$ 1,602,187.50