

City of Fort Worth
Mid Year Adjustment Five Year Service Plan FY22-23 - FY26-27
Public Improvement District No. 11 - Stockyards

	FY 22/23	FY23/24	FY24/25	FY25/26	FY26/27
REVENUES					
PID Assessments	\$ 345,399	\$ 359,215	\$ 373,584	\$ 388,527	\$ 404,068
COFW Assessment	8,293				
Total Budgeted Revenues	\$ 353,692	\$ 359,215	\$ 373,584	\$ 388,527	\$ 404,068
Use of Fund Balance	65,819	-			
Total Funds Available for Use	\$ 419,511	\$ 359,215	\$ 373,584	\$ 388,527	\$ 404,068
EXPENSES					
Management Fee	\$ 18,458	\$ 18,458	\$ 18,458	\$ 18,458	\$ 18,458
Litter Abatement & Maintenance	80,000	70,000	70,000	80,000	85,000
Security	130,000	57,000	70,000	80,000	90,000
Public Events	46,490	49,073	49,000	70,000	74,850
Capital Improvements- Signs on Exchange & Rodeo Plaza	40,000	100,000	100,000	70,000	70,000
Website & Other Marketing	45,000	55,000	55,000	55,000	55,000
Professional Services	50,000				
City Audit Fee	2,500	2,500	2,500	2,500	2,500
City Administrative Fee	7,063	7,184	7,472	7,771	8,081
Total Budgeted Expenses	\$ 419,511	\$ 359,215	\$ 372,430	\$ 383,729	\$ 403,889
Contribution to Fund Balance	-	-	1,154	4,798	179
Total Expenses	\$ 419,511	\$ 359,215	\$ 373,584	\$ 388,527	\$ 404,068
Net Change in Fund Balance	\$ (65,819)	\$ -	\$ 1,154	\$ 4,798	\$ 179
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	171,705	105,886	105,886	107,040	111,838
Estimated Fund Balance, End of Year	105,886	105,886	107,040	111,838	112,017
Reserve Requirement	59,881	62,084	63,968	67,328	67,328
Over (Under) Reserve	\$ 46,005	\$ 43,802	\$ 43,072	\$ 44,510	\$ 44,689

*FY2023 Assessment Rate = \$.12