

Mayor and Council Communication

DATE: 05/23/23

M&C FILE NUMBER: M&C 23-0388

LOG NAME: 06APRIL 2023 TRIF CIAC SEMI-ANNUAL PROGRESS REPORT

SUBJECT

(ALL) Adopt the Semi-Annual Progress Report for Transportation Impact Fees

RECOMMENDATION:

It is recommended that the City Council adopt the attached Semi-Annual Progress Report for Transportation Impact Fees.

DISCUSSION:

On May 13, 2008, the City Council adopted Transportation Impact Fees via Ordinance No. 18083-05-2008, now codified in City Code at Chapter 30, Article VII.

The CIAC for Transportation Impact Fees (CIAC) is the City Council appointed Advisory Committee responsible for the review, consultation, and recommendations to City Council regarding the application of the Transportation Impact Fee Program. The CIAC consists of the members of the City Plan Commission. The CIAC is tasked with reviewing and forwarding semi-annual reports regarding the state of the transportation impact fee program.

The CIAC met on April 26, 2023, to review the status of the Transportation Impact Fee Program through March 31, 2023, and voted unanimously to forward the attached Semi-Annual Progress Report (April 2023) to the City Council recommending that the report be adopted.

Over the period of October 2022 through March 2023, the City has collected approximately \$6.97 million in transportation impact fees for a Fiscal Year 2023 revenue total of \$6.97 million and a program total of \$160.8 million. There were no expenditures during this six-month reporting period. The expenditure total is \$112.8 million, which is a 70% spend rate program-wide.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of this recommendation will have no material effect on City funds.

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