

City of Fort Worth, Texas

# Mayor and Council Communication

DATE: 04/11/23 M&C FILE NUMBER: M&C 23-0272

LOG NAME: 20INTERMODALPKWYFUNDAPPROP

SUBJECT

(CD 7 / Future CD 10) Adopt Appropriation Ordinances in the Collective Amount of \$2,700,000.00 for Additional Funding for the Intermodal Parkway Improvements Project and Amend the Fiscal Years 2023-2027 Capital Improvement Program

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the General Fund in the amount of \$1,500,000.00, from fund balance, for the purpose of transferring to the General Capital Projects Fund;
2. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the General Capital Projects Fund in the amount of \$1,500,000.00, transferred from available funds within the General Fund, for the purpose of funding the Intermodal Parkway Improvements project (City Project No. 103332);
3. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Transportation Impact Fee Capital Fund, in the amount of \$1,200,000.00, from available funds within the Revenue – SA AA Transportation Impact Fees project (City Project No. UN9929), for the purpose of funding the Intermodal Parkway Improvements project (City Project No. 103332); and
4. Amend the Fiscal Year 2023 Adopted Budget and the Fiscal Years 2023-2027 Capital Improvement Program.

DISCUSSION:

Intermodal Parkway is a commercial corridor connecting the Burlington Northern Santa Fe Railroad (BNSF) Intermodal Facility and related businesses in the Alliance area to Old Blue Mound Road (Old FM 156) and ultimately to Interstate 35 West (I-35W) via Westport Parkway. Intermodal Parkway is a 30-year-old partially built road that stretches approximately 2.5 miles from the BNSF Intermodal Facility, with the first mile in the City and then connecting to the next 1.5 miles through the City of Haslet to Westport Parkway and on to I-35W. The Parkway serves as the lifeline for the freight, supply chain and e-commerce activities in the City and Tarrant County. This roadway connects the North America’s largest inland port, the Alliance Texas Global Logistics Hub and its supply chain logistic partners to major employers, communities and other transportation systems, including air, rail and interstate highway. Being delivered by a public-private partnership led by Hillwood, it continues to be a project of significance for regional improvements being led by North Central Texas Council of Governments (NCTCOG), City of Fort Worth, City of Haslet, Tarrant County and Hillwood.

On June 22, 2021, City Council adopted an appropriation ordinance increasing receipts and appropriations in the Transportation Impact Fee Funds in the amount of \$5,500,000.00 for the Intermodal Parkway project from available funds within Impact Fee Service Area AA, as well as an additional \$250,000.00 in the Developer Contribution Fund from completed Future Improvement Agreement funding (Mayor and Council Communication (M&C) 21-0500). On August 3, 2021, Tarrant County awarded \$6,750,000.00 of its 2021 Bond Program for the Intermodal Parkway project.

The County Bond Program requires City matching funds dollar per dollar. The project cost has increased to \$13,715,363.00, and in addition, some of the project elements are ineligible for either funding source, creating a budget shortfall of \$2,215,362.48. An additional \$484,637.52 is being appropriated for contingencies, for a total appropriation of \$2,700,000.00.

As a part of the Fiscal Year 2022 year-end process, the Intermodal Parkway Improvements project has been identified to use available fund balance from the General Fund to close this funding gap.

The action in this M&C will amend the Fiscal Year 2023 Adopted Budget as approved in connection with Ordinance 25773-09-2022, Section 1. General Fund, as listed on page(s) 3.

Fund / Department	FY2023 Adopted Budget	Authority Budget Adjustment	Revised FY2023 Budget
Budget Category			
General Fund			
Revenues			
Transportation & Public Works	\$254,333.00		
Use of Fund Balance		This M&C	\$1,500,000.00
Total Revenues	\$ 254,333.00	\$ 1,500,000.00	\$ 1,754,333.00
Expenditures			
Transportation & Public Works	\$37,496,803.00		\$37,496,803.00

Transfer to General Capital Fund (Paygo)	\$4,810,462.00		\$4,810,462.00
Transfer to Vehicle and Equipment Replacement Fund	\$3,500,000.00		\$3,500,000.00
FB/NP Interfund Transfer Out		This M&C	\$1,500,000.00
<b>Total Expenditures</b>	<b>\$45,807,265.00</b>		<b>\$1,500,000.00</b>
			<b>\$47,307,265.00</b>

The following table summarizes the total funding for the Intermodal Parkway Improvements project after appropriation ordinances in this M&C are adopted:

Fund	Existing Funding	Additional Funding	Project Total
30104 - Developer Contribution Fund	\$250,000.00	\$0	\$250,000.00
30106 - Intergovernmental Contribution Fund	\$6,750,000.00	\$0	\$6,750,000.00
30108 - Trans Impact Fee Capital Fund	\$4,469,690.39	\$1,200,000.00	\$5,669,690.39
39008 - Trans Impact Fee Capital Fund Legacy	\$1,030,309.61	\$0	\$1,030,309.61
30100 - General Capital Projects Fund	\$0	\$1,500,000.00	\$1,500,000.00
<b>Project Total</b>	<b>\$12,500,000.00</b>	<b>\$2,700,000.00</b>	<b>\$15,200,000.00</b>

Approximately \$9.5 million of the ending FY2022 General Fund Balance was assigned for future appropriation to be used on Capital Project Shortfalls. Upon approval of this M&C, approximately, \$7.9 million will remain for future appropriation by Mayor and Council.

This project is located in COUNCIL DISTRICT 7 and FUTURE COUNCIL DISTRICT 10.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

**FISCAL INFORMATION / CERTIFICATION:**

The Director of Finance certifies that funds are currently available in the fund balance within the General Fund and in the REVENUE- SA AA - Transp Imp Fee project within the Transportation Impact Fee Cap Fund and upon approval of the above recommendations and adoption of the attached appropriation ordinances, funds will be available in the CFA Intermodal Parkway project. Prior to an expenditure being incurred, the Transportation and Public Works Department has the responsibility of verifying the availability of funds.

**Submitted for City Manager's Office by:** William Johnson 5806

**Originating Business Unit Head:** Lauren Prieur 6035

**Additional Information Contact:** Monty Hall 8662

Expedited