

**To the Mayor and Members of the City Council****January 24, 2023**

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SUBJECT: 2023 HOUSING TAX CREDIT APPLICATIONS

This Informal Report lists the applications received by the Neighborhood Services Department for a Resolution of Support in order to apply for 9% Competitive Housing Tax Credits ("HTCs").

Each year TDHCA implements a Qualified Allocation Plan (QAP) that outlines the scoring criteria for 9% HTC applications. The draft 2023 QAP states that 9% HTC applications can receive 17 points for a Resolution of Support or 14 points for a Resolution of No Objection from the governing body of the municipality in which the development is sited. Each year, the City adopts a Tax Credit Policy to incentivize developing affordable housing where it is most needed in the City and in a manner that aligns with the City's goals.

The City's 2023 Tax Credit Policy required applicants to comply with several requirements, including notification requirements, public hearing requirements, and various administrative requirements.

Staff is reviewing the applications to determine recommendations for each of the projects listed below and intends to brief the City Council at the February 7th Council Work Session. To comply with state deadlines for HTC applications, staff intends to seek Council's approval of the recommendations at the February 14th City Council meeting.

Applications were due on January 13, 2023, and the City received 10 complete applications for consideration, which are listed below:

Council District	Future Council District	Developer	Development Name	Development Address	Resolution Type Requested	Proposed # Units
4-Alan Blaylock	4	Palladium USA International, Inc.	900 Bridgewood Living	900 Bridgewood Dr., Fort Worth, 76112	Support	120
4-Alan Blaylock	4	Pivotal Housing Partners	Reserve at Basswood	5601 Basswood Blvd., Fort Worth, 76137	Support	72
5-Gyna Bivens	5	AMTEX	Bell Station Apartments	3300 Raider Drive, Euless, 76040	Support	120
5-Gyna Bivens	11	Inter-Faith Group	Lofts at Redwood	5008 Collett Little Rd., Fort Worth, 76119	Support	100
5-Gyna Bivens	11	Inter-Faith Group	Avenue at Lancaster	5733 Craig St., Fort Worth, 76112	Support	101
5-Gyna Bivens	5	McCormack Baron Salazar Development, Inc.	Babers Manor	SEC Ramey Ave. & S. Hughes Ave., Fort Worth, 76105	Support	80

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5-Gyna Bivens	5	Overland Property Group	The Reserves at Cottonwood Creek	7808 Brentwood Star Rd., Fort Worth, 76112	Support	93
6-Jared Williams	6	Palladium USA International, Inc.	7340 Kingswood Living	7340 Kingswood Dr., Fort Worth, 76133	Support	120
7-Leonard Firestone	10	Generation Housing Partners, LLC	Timberland Heights	12720 Timberland Blvd., Fort Worth, 76244	Support	144
8-Chris Nettles	8	Generation Housing Partners, LLC	The Heights at Crowley	7500 Crowley Rd., Fort Worth, 76134	Support	124

If you have questions about this information, please contact Victor Turner, Director of Neighborhood Services, at 817-392-8187.

David Cooke
City Manager