

Mayor and Council Communication

DATE: 09/27/22

M&C FILE NUMBER: M&C 22-0762

LOG NAME: 2022 BUS287 AT NORTHSIDE DRIVE AFA

SUBJECT

(CD 2) Adopt a Resolution Authorizing Execution of an Advance Funding Agreement with the Texas Department of Transportation in the Amount of \$596,796.00, of Which \$180,129.00 is City Participation for the Business United States Highway 287 at Northside Drive Highway Safety Improvement Project (2018 Bond Program)

RECOMMENDATION:

It is recommended that the City Council adopt the attached Resolution authorizing execution of an advance funding agreement (CSJ#0014-01-028) with the Texas Department of Transportation in the amount of \$596,796.00, of which \$180,129.00 is City participation for the Business United States Highway 287 at Northside Drive Highway Safety Improvement project (City Project No. 103641).

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to adopt a resolution authorizing execution of an Advance Funding Agreement (AFA) with the Texas Department of Transportation (TXDOT) in the amount of \$596,796.00, of which federal participation in the amount of \$316,219.00, state participation in the amount of \$100,448.00 and \$180,129.00 is City of Fort Worth's (City) participation for the Business United States (BUS) Highway 287 at Northside Drive Highway Safety Improvement project (City Project No. 103641).

The scope of this project includes signal rebuild including Audible Pedestrian System (APS), Flashing Yellow Arrow (FYA) for northbound/ southbound/ eastbound/ westbound left turns, construct raised median for westbound approach for access management with QT gas station, construct American with Disabilities Act (ADA) ramps, refresh existing markings, and install advance signal warning signs for the westbound and northbound approaches.

This project will be led by TXDOT in June 2023. The State will be responsible for securing the federal and State share of the funding required for the development and construction of the project. City funds have been appropriated to this project for design, right-of-way, utilities and project management purposes. The City bears the responsibility to pay for cost overruns.

The table below summarizes funding for the project:

Total Projects Costs for the BUS287 at Northside Drive Highway Safety Improvement project (City Project No. 103641)				
Fund	Federal	State	Local	Total
34014-2014 Bond Program Fund			\$173,420.00	\$173,420.00
34018-2018 Bond Program Fund			\$6,709.00	\$6,709.00
Unappropriated	\$316,219.00	\$100,448.00		\$416,667.00
Total	\$316,219.00	\$100,448.00	\$180,129.00	\$596,796.00

This project is included in the 2018 Bond Program. Available resources within the General Fund will be used to provide interim financing until debt is issued. Once debt associated with the project is sold, bond proceeds will reimburse the General Fund in accordance with the statement expressing official Intent to Reimburse that was adopted as part of the ordinance canvassing the bond election (Ordinance No. 23209-05-2018) and subsequent actions taken by the Mayor and Council.

Funding for the required City participation will be from the 2014 & 2018 Bond Programs of which a portion of this funding will be appropriated to the project in a separate M&C.

This project is located in COUNCIL DISTRICT 2.

A Form 1295 is not required because: This contract will be with a governmental entity, state agency or public institution of higher education:
TXDOT & Federal

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are available in the current capital budget, as previously appropriated, in the 2014 Bond Program Fund and the 2018 Bond Program Fund for the BUS287 at Northside Dr project to support the approval of the above recommendation and execution of the advance funding agreement. Prior to any expenditure being incurred, the Transportation & Public Works Department has the responsibility to validate the availability of funds.

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