

City of Fort Worth, Texas

Mayor and Council Communication

DATE: 09/27/22

M&C FILE NUMBER: M&C 22-0737

LOG NAME: 06AMENDMENT TO 2021 DEVELOPMENT AGREEMENT - MORNINGSTAR RANCH

SUBJECT

(ETJ/Parker County and CD 3) Authorize Execution of Amendment to 2021 Development Agreement for Morningstar Ranch Municipal Utility District

RECOMMENDATION:

It is recommended that the City Council authorize the City Manager to execute the Amendment to the 2021 Development Agreement for Morningstar Ranch Municipal Utility District.

DISCUSSION:

The City Council approved the 2021 Development Agreement for Morningstar Ranch Municipal Utility District with FG Aledo Development, LLC, and FFWF Holdings, Inc., governing development of approximately 1,087 acres of land in the City's extraterritorial jurisdiction (ETJ) on May 4, 2021 (Mayor and Council Communication 21-0309, CSC 56897). The agreement allows single-family residences constructed on 6,000, 7,500 and 9,000 minimum square foot lots. The amendment will add development standards for 35 acres of land in accordance with Zero Lot Line/Cluster (R1) standards. The remainder of the agreement will remain in effect without change.

The Morningstar Ranch development is located in the ETJ of Parker County and in FUTURE COUNCIL DISTRICT 3.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of this Agreement will have no immediate material effect on City funds. Any effect on expenditures and revenues will be budgeted in future fiscal years.

Submitted for City Manager's Office by: Dana Burghdoff 8018

Originating Business Unit Head: D.J. Harrell 8032

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