City of Fort Worth, Texas

Mayor and Council Communication

DATE: 06/14/22 **M&C FILE NUMBER**: M&C 22-0434

LOG NAME: 06VA-21-010 NILES CITY BOULEVARD

SUBJECT

(CD 2) Adopt Attached Ordinance Vacating Niles City Boulevard to be Replatted with the Adjoining Property for a Multifamily Development, Swift Lofts, Located in the Stockyards Form Based Code District

RECOMMENDATION:

It is recommended that the City Council:

- 1. Adopt the attached ordinance vacating Niles City Boulevard to be replatted with the adjoining property for a multifamily development, Swift Lofts, located in the Stockyards Form Based Code District; and
- 2. Waive any and all purchase fee value of the vacated land in accordance with City policy.

DISCUSSION:

Kimley-Horn and Associates, Inc., on behalf of Fort Worth Heritage Development, LLC, has requested vacation of Niles City Boulevard to be replatted with the adjoining property for a multifamily development located in the Stockyards Form Based Code District, Swift Lofts. The City Plan Commission recommended approval of this request at its meeting on September 22, 2021. An acceptable final plat (FP-22-008) has been received in accordance with the Subdivision Ordinance.

The City of Fort Worth (City) originally obtained the above mentioned right-of-way through plat dedication. The City does not own any fee interest in the rights-of-way or own any property adjacent to the right-of-way and did not expend any City funds to purchase the right-of-way easement. In accordance with the City's policy regarding street and alley vacation transactions approved by the City Council on March 6, 2007, Mayor and Council Communication (M&C G-15624), staff recommends waiving the fair market value or any portion thereof of purchase price of this right-of-way easement for the street.

This project is located in COUNCIL DISTRICT 2.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of these recommendations will have no material effect on City funds.

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