

A Resolution

NO. _____

A RESOLUTION OF NO OBJECTION TO SUPPORT A HOUSING TAX CREDIT APPLICATION FOR THE REHABILITATION OF MARINE PARK APARTMENTS

WHEREAS, the City of Fort Worth's 2021 Comprehensive Plan is supportive of the preservation, improvement, and development of quality, affordable, accessible rental and ownership housing;

WHEREAS, the City of Fort Worth's 2018-2022 Consolidated Plan makes the development of quality, affordable, accessible rental housing units for the City's low-income residents a high priority;

WHEREAS, Marine Park 34, LLC, an affiliate of Think Housing Development, LP, has proposed the rehabilitation of a 124-unit, multi-family, affordable apartment complex named Marine Park Apartments, located at 3144 NW 33rd Street in the City of Fort Worth. The rehabilitation will include units affordable to households with incomes at or below sixty percent (60%) of Area Median Income and units affordable to households with incomes at or below thirty percent (30%) of Area Median Income; and

WHEREAS, Marine Park 34, LLC has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2022 Non-Competitive (4%) Housing Tax Credits to finance a portion of the rehabilitation costs.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:

1. Notice of intent to file an application for Non-Competitive (4%) Housing Tax Credits for the rehabilitation of Marine Park Apartments has been provided to the City Council by Marine Park 34, LLC in accordance with Section 2306.67071(a) of the Texas Government Code.
2. The City Council has had sufficient opportunity to obtain a response from Marine Park 34, LLC regarding any questions or concerns about the proposed development.
3. The City Council has held a hearing for the purpose of receiving public comment on the proposed development in accordance with Section 2306.67071(b) of the Texas Government Code.
4. After due consideration of the information provided by Marine Park 34, LLC and any public comment on the proposed development, the City Council does not object to the

application of Marine Park 34, LLC to the TDHCA for 2022 Non-Competitive (4%)
Housing Tax Credits for the purpose of the rehabilitation of Marine Park Apartments.

Adopted this 29th day of March, 2022.

ATTEST:

By: _____
Jannette S. Goodall, City Secretary