

Future City Hall Planning Budget November 2021		
#	Item	Planning Budget
1	Council Chambers Building	\$16,737,500
2	Floor Buildouts and Improvements	\$35,434,788
3	Parking Structure Addition	\$19,230,000
4	ITS, AV, and Security Elements	\$12,135,000
5	Building Infrastructure and Major Maintenance	\$2,328,500
6	Furniture, Fixtures, Equipment and Moving Costs	\$10,500,000
	Subtotal	\$96,365,788
7	Contingency (15%)	\$14,643,158
8	Building Purchase and Purchase Support Services	\$69,500,000
	Total Program	\$180,508,945

***Item 2 Includes:**

- 7 full floor renovations to accommodate higher occupancy and flexible working
- 2 half floor renovations and full floor designs to accommodate higher occupancy and eventual expansion by City
- 3 “as is” floors with layouts compatible with select City departments to reduce cost
- 3 common use floors with minimal structural updates and slated aesthetic updates

Funding Source	Total
2021 A Tax Notes	\$ 100,000,000
ARPA	\$ 15,000,000
PEG (Public, Educational, and Governmental Broadcast)	\$ 8,500,000
Operational	\$ 2,000,000
Unfunded* (Proposed Debt Issuance)	\$ 55,502,533
Potential Offsetting Revenue Sources and Expense Reductions	
City Owned Building Sales	\$ 19,400,000
Future City Hall Lease Revenue (5 year total)	\$ 15,000,000
City Leased Space Cost Reduction (5 year total)	\$ 5,500,050
Other City Owned Building Maintenance Cost Reduction (5 year total)	\$ 5,000,000

Proposed Bond Issuance Timeline	Date
City Council Adopts Parameters Ordinance for the Tax Note	First Council Meeting in February 2022
Take Bids and Award Tax Note Sale	Target: Week of February 28, 2022 Alternative: Week of March 7, 2022
Closing and Delivery of Funds	Target: Week of April 4, 2022 Alternative: Week of April 11, 2022

After review of the overall planning ROM budget for the program at this point, the following funding sources have been identified:

- **2021 A Tax Notes:**
 - Council Chambers New Build
 - Building Physical Security
 - Building Infrastructure Updates
 - Original Building Purchase
- **ARPA (Technology For City Buildings)**
 - Building ITS, Network, and IT Security Updates
 - Building AV and Video Conferencing Updates
- **PEG (Public, Educational, and Governmental Broadcast)**
 - Meeting Broadcast IT, AV, and Infrastructure
 - Closed Circuit Broadcast Support
- **Operational**
 - Physical Moves and Support
- **Unfunded**
 - Building Floor Renovations for City Growth and Colocation
 - Public Service One Stop Shop Floor
 - Parking Garage Augmentation to Accommodate Growth