

Ordinance No. \_\_\_\_\_

AN ORDINANCE (1) INCREASING THE ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE FISCAL YEAR 2019-2020 FORT WORTH PUBLIC IMPROVEMENT DISTRICT 1 – DOWNTOWN FUND IN THE AMOUNT OF \$3,171,069.00, FROM AVAILABLE FUNDS, AND (2) INCREASING APPROPRIATIONS IN THAT FUND IN THE AMOUNT OF \$39,112.00 AND REDUCING FUND BALANCE BY THE SAME AMOUNT, CONTINGENT UPON THE ADOPTION OF THE ORDINANCE LEVYING SPECIAL ASSESSMENTS FOR THE 2019 TAX YEAR, FOR THE PURPOSE OF PROVIDING IMPROVEMENTS AND SERVICES FOR THE PUBLIC IMPROVEMENT DISTRICT 1 – DOWNTOWN DURING FISCAL YEAR 2019-2020; PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That in addition to those amounts allocated to the various City departments for Fiscal Year 2019-2020 in the Budget of the City Manager, there shall also be (1) increased estimated receipts and appropriations in the Fiscal Year 2019-2020 Fort Worth Public Improvement District 1 – Downtown Fund (“Fund”) in the amount of \$3,171,069.00, from available funds, and (2) increased appropriations in the Fund in the amount of \$39,112.00 and reducing fund balance by the same amount, contingent upon the adoption of the ordinance levying special assessments for the 2019 Tax Year, for the purpose of providing improvements and services for Public Improvement District 1 – Downtown during Fiscal Year 2019-2020.

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be incorporated into the ordinance effecting the budget of the municipal government of the City of Fort Worth for the ensuing Fiscal Year beginning October 1, 2019, and ending September 30, 2020, and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

CITY SECRETARY

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Tyler F. Wallach, Assistant City Attorney

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Mary J. Kayser

ADOPTED AND EFFECTIVE: \_\_\_\_\_