

City of Fort Worth, Texas

Mayor and Council Communication

DATE: 02/13/24M&C FILE NUMBER: M&C 24-0118

LOG NAME: 2024 WAGLEY R IMP FEE AND TRANSFER 2014 BOND RESIDUAL

SUBJECT

(CD 7 and CD 10) Adopt Appropriation Ordinances in the Collective Amount of \$4,000,000.00 to Provide Transportation Impact Fee Funding for the Wagley Robertson Project, Reduce 2014 Bond Program Funding in the Project by \$2,000,000.00 and Amend the Fiscal Years 2024-2028 Capital Improvement Program

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Transportation Impact Fee Cap Fund in the amount of \$2,000,000.00 from available funds within the Revenue - SA C-Transp Imp Fees project (City Project No. UN9913) and the amount of \$2,000,000.00 from available funds within the Revenue - SA E-Transp Imp Fees project (City Project No. UN9915) for the purpose of funding the Wagley Robertson Road project (City Project No. 104154);
2. Adopt the attached appropriation ordinance adjusting estimated appropriations in the 2014 Bond Program Fund in the amount of \$2,000,000.00 by increasing estimated appropriations in the 34014 Appropriation Only project (City Project No. U34014) and decreasing estimated appropriations in the Wagley Robertson Road project (City Project No. 104154) by the same amount; and
3. Amend the Fiscal Years 2024-2028 Capital Improvement Program.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to appropriate eligible Transportation Impact Fee funds to supplement existing funding for the Wagley Robertson Road project which was included in the 2022 Bond Program. Due to current market conditions, supply chain issues, and higher inflation rates than usual, additional funds are needed to cover estimated budget shortfalls.

Staff proposes using the \$4,000,000.00 of eligible Transportation Impact Fee funding to augment the design-build activities, including design, Right-of-Way (ROW) acquisition and construction, for the Wagley Robertson Road Design-Build project. The project is considered a high priority capacity improvement project to the infrastructure of the City of Fort Worth as a result of growth. 2014 Bond Program funding existing in the project will be reduced by \$2,000,000.00 in order to fund other city projects. The net increase to the project budget will be \$2,000,000.00.

The following table summarizes the total project funding for the Wagley Robertson Road project:

Fund	Existing Funding	Additional Funding	Project Total
34014- 2014 Bond Program Fund	\$4,500,000.00	(\$2,000,000.00)	\$2,500,000.00
34027- 2022 Bond Program Fund	\$11,000,000.00	\$0.00	\$11,000,000.00
30104 -Developer Contribution Fund	\$2,890,680.00	\$0.00	\$2,890,680.00
52008 – Drainage Rev Bond Series 2023 Fund	\$2,000,000.00	\$0.00	\$2,000,000.00
52002 – Stormwater Capital Projects Fund	\$3,000,000.00	\$0.00	\$3,000,000.00
30108 – Transportation Impact Fee Cap Fund	\$0.00	\$4,000,000.00	\$4,000,000.00
Project Total	\$23,390,680.00	\$2,000,000.00	\$25,390,680.00

Funding for this project was not included in the Fiscal Years 2024-2028 Capital Improvement Program (CIP) because the eligibility of impact fee funding had not been determined at the time of its development. The actions in this M&C will amend the Fiscal Years 2024-2028 Capital Improvement Program as approved in connection with Ordinance 26453-09-2023.

This project is located in COUNCIL DISTRICTS 7 and 10.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the Revenue - SA C - Transp Imp Fees and Revenue - SA E - Transp Imp Fees projects within the Transportation Impact Fee Cap Fund and upon approval of the above recommendations and adoption of the attached appropriation ordinances, funds will be available in the Transportation Impact Fee Cap Fund for the Wagley Robertson project. Prior to an expenditure being incurred, the Transportation and Public Works Department is responsible for verifying the availability of funds.

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