

City of Fort Worth
Five Year Service Plan FY24 - FY28
Public Improvement District No. 6 - Park Glen

	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
REVENUES				
PID Assessments*	\$ 2,320,056	\$ 2,320,056	\$ 2,412,858	\$ 2,412,858
COFW Payment in lieu of Services	270,925	270,925	270,925	270,925
COFW Assessment	7,303	7,298	7,298	7,298
Total Budgeted Revenues	\$ 2,598,284	\$ 2,598,279	\$ 2,691,081	\$ 2,691,081
Use of Fund Balance	43,209			
Total Revenues	\$ 2,641,493	\$ 2,598,279	\$ 2,691,081	\$ 2,691,081
EXPENSES				
Management Fee	\$ 160,277	\$ 165,085	\$ 170,038	\$ 175,139
Utilities	202,000	206,040	210,161	214,364
Landscaping	1,388,250	1,250,125	1,250,125	1,248,000
Common Area Maintenance	200,000	315,000	81,000	243,000
Holiday Decoration	53,000	23,000	33,000	33,000
Security Enhancements	285,400	291,108	296,930	302,869
Communications	14,500	14,500	20,000	20,000
Public Events	51,000	51,000	62,800	62,800
Capital Improvements	230,000	215,000	450,000	200,000
Annual Review	5,100	5,100	5,100	5,100
City Administrative Fee	51,966	51,966	53,822	53,822
Total Budgeted Expenses	\$ 2,641,493	\$ 2,587,924	\$ 2,632,975	\$ 2,558,093
Contribution to Fund Balance	-	10,355	58,106	132,988
Total Expense	\$ 2,641,493	\$ 2,598,279	\$ 2,691,081	\$ 2,691,081
Net Change in Fund Balance	\$ (43,209)	\$ 10,355	\$ 58,106	\$ 428,775
Estimated Fund Balance, Beginning of Year	465,480	482,271	492,626	550,732
Estimated Fund Balance, End of Year	482,271	492,626	550,732	979,507
Reserve Requirement	431,407	438,917	426,434	426,434
Over (Under) Reserve	\$ 50,864	\$ 53,709	\$ 124,298	\$ 553,073

*FY2025 Assessment Rate = \$.155 Residential/ \$.035 Commercial