City of Fort Worth
Five Year Service Plan FY 25 - FY29
Public Improvement District No. 7 - Heritage
MID-YEAR ADJUSTMENT

	FY24/25	FY25/26	FY26/27	FY27/28	FY28/29
REVENUES					
PID Assessments*	$ 2,142,508	$ 2,228,208	$ 2,317,337	$ 2,410,030	$ 2,506,431
COFW Payment in lieu of Services	249,997	206,392	206,392	206,392	206,392
COFW Assessment	18,473	18,473	18,473	18,473	18,473
Total Budgeted Revenues	**$ 2,410,978**	**$ 2,453,073**	**$ 2,542,202**	**$ 2,634,895**	**$ 2,731,296**
Use of Fund Balance	407,391	-	-	-	-
Total Revenues	**$ 2,818,369**	**$ 2,453,073**	**$ 2,542,202**	**$ 2,634,895**	**$ 2,731,296**
EXPENSES					
Management Fee	$ 172,774.00	$ 151,011.00	$ 154,031.22	$ 157,111.84	$ 160,254.08
Utilities	$ 270,486.00	$ 206,040.00	$ 210,160.80	$ 214,364.00	$ 218,651.00
Landscaping	$ 1,176,910.00	$ 1,216,632.00	$ 1,257,767.00	$ 1,300,361.00	$ 1,326,368.22
Common Area Maintenance	$ 194,203.00	$ 198,087.06	$ 202,048.80	$ 206,089.78	$ 210,211.57
Security Enhancements	$ 102,500.00	$ 104,550.00	$ 106,641.00	$ 108,773.82	$ 110,949.30
Advertising	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00
Public Events	$ 81,500.00	$ 83,130.00	$ 84,792.60	$ 86,488.45	$ 88,218.22
Association Employees	$ 84,804.00	$ 113,039.46	$ 115,300.25	$ 117,606.25	$ 119,958.38
Capital Improvements	$ 684,345.00	$ 100,000.00	$ 102,000.00	$ 104,040.00	$ 106,120.80
Annual Review	$ 3,000.00	$ 3,000.00	$ 3,000.00	$ 3,000.00	$ 3,000.00
City Administration Fee	$ 47,347.00	$ 49,061.47	$ 50,844.03	$ 52,697.90	$ 54,625.93
Total Budgeted Expenses	**$ 2,818,369**	**$ 2,225,051**	**$ 2,287,086**	**$ 2,351,033**	**$ 2,398,857**
Contribution to Fund Balance		**228,022**	**255,116**	**283,862**	**332,439**
Total Expense	**$ 2,818,369**	**$ 2,453,073**	**$ 2,542,202**	**$ 2,634,895**	**$ 2,731,296**
Net Change in Fund Balance	**$ (407,391)**	**$ 228,022**	**$ 255,116**	**$ 283,862**	**$ 332,439**
Beginning Fund Balance, Estimated (Yrs 2-5)	825,791	418,400	646,422	901,538	900,510
Estimated Fund Balance, End of Year	418,400	646,422	901,538	1,185,400	1,232,949
Reserve Requirement	370,916	381,257	391,917	399,890	
Over (Under) Reserve	**$ 47,484**	**$ 265,165**	**$ 509,621**	**$ 785,511**	**$ 1,232,949**

***FY2025 Assessment Rate = $.145 Residential/ $.110 Commercial**