

A Resolution

NO. _____

DESIGNATING A CERTAIN CONTIGUOUS GEOGRAPHIC AREA IN THE CITY OF FORT WORTH AS THE “FORT WORTH MOBILITY INNOVATION ZONE,” A CITY OF FORT WORTH INNOVATION DISTRICT; AND CONTAINING OTHER MATTERS RELATED TO THE DISTRICT.

WHEREAS, the City Council desires to promote innovation, research, and associated entrepreneurial and industrial activity together with increased economic productivity, new product development and commercialization, and support for new market opportunities in the field of mobility in that certain contiguous geographic area in the City which is more specifically described in Exhibit “A” of this Resolution (“District”) through the creation of a new innovation district as authorized by and in accordance with the City of Fort Worth Innovation Districts Policy (“Policy”);

WHEREAS, the City has evaluated the proposed District and finds it to sufficiently meet the requirements specified the Policy; and

WHEREAS, the City has determined that designation of the District will support and promote the broader economic development goals and objectives of the City as described in the City of Fort Worth Economic Development Strategic Plan.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

Section 1. DESIGNATION OF NEW DISTRICT

That the City Council hereby designates the District described in the boundary description and depicted in the map attached hereto as Exhibit “A” as a City of Fort Worth innovation district pursuant to and in accordance with the Policy. This City of Fort Worth innovation district shall be known as “Fort Worth Mobility Innovation Zone.”

Section 2. DISTRICT ADMINISTRATION

In accordance with the Policy, the District will be administered by the City of Fort Worth Economic Development Department (“Administrator”) except as may be permitted through a City Council authorized agreement with an outside party for district administration or governance. By and at the discretion of the Administrator, a Board of Advisors (“Board”) may be established for the District provided that (i) membership of Board must be published on the City of Fort Worth website or by similar means that is readily accessible to the public, (ii) the activities and resolutions

of the Board will be strictly of an advisory nature, and (iii) ultimate authority and control over the district shall remain exclusively with the City Council.

**Section 3.
TERM OF DISTRICT**

That the District shall take effect immediately upon the adoption of this Resolution and shall not be terminated except by subsequent Resolution by the City Council.

**Section 4.
NO ESTABLISHMENT OF FUND**

No City fund will be established for the District. Any funding or financial support necessary to the support or administration of the District will be incorporated into the departmental budget of the City of Fort Worth Economic Development Department or the Economic Development Initiatives Fund as presented in the annual budget adopted by the City of Fort Worth.

**Section 5.
SEVERABILITY**

That if any portion, section or part of a section of this Resolution is subsequently declared invalid, inoperative or void for any reason by a court of competent jurisdiction, the remaining portions, sections or parts of sections of this Resolution shall be and remain in full force and effect and shall not in any way be impaired or affected by such decision, opinion or judgment.

**Section 6.
IMMEDIATE EFFECT**

That this Resolution shall take effect and be in full force and effect from and after its adoption.

AND IT IS SO RESOLVED.

Adopted this _____ day of _____ 2023.

ATTEST:

By: _____
Jannette S. Goodall, City Secretary

EXHIBIT “A”
DESCRIPTION AND DEPICTION OF THE DISTRICT

The area to be designated as the Fort Worth Mobility Innovation Zone is depicted in the accompanying map.