



City of Fort Worth  
 Five Year Service Plan FY 23-24 - FY27-28  
 Public Improvement District No. 1 - Fort Worth  
**FIVE YEAR SERVICE PLAN**



	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
<b>REVENUES</b>					
PID Assessments*	\$ 2,970,608	\$ 3,029,021	\$ 3,088,602	\$ 3,149,374	\$ 3,211,361
COFW Assessment	295,395	371,477	371,477	371,477	371,477
COFW Payment in lieu of Services	156,007	159,560	162,751	166,006	169,326
PID Generated Revenue	150,000	150,000	150,000	150,000	150,000
<b>Total Budgeted Revenues</b>	<b>\$ 3,572,010</b>	<b>\$ 3,710,058</b>	<b>\$ 3,772,829</b>	<b>\$ 3,836,856</b>	<b>\$ 3,902,164</b>
Use of Fund Balance		-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,572,010</b>	<b>\$ 3,710,058</b>	<b>\$ 3,772,829</b>	<b>\$ 3,836,856</b>	<b>\$ 3,902,164</b>
<b>EXPENSES</b>					
Management Fee	\$ 522,250	\$ 532,695	\$ 543,349	\$ 554,216	\$ 565,300
Utilities	10,000	10,000	13,000	14,000	15,000
Landscaping	140,000	140,000	140,000	140,000	140,000
Maintenance & Operations	1,272,300	1,272,300	1,536,197	1,559,701	1,568,627
Tree Lights	130,000	30,000	30,000	30,000	45,000
Security	10,700	10,700	11,981	12,220	12,220
Ambassador Program	724,200	734,114	747,796	761,752	775,987
Newsletter	12,500	12,500	12,500	12,500	12,500
Marketing & Research	424,600	445,842	454,759	463,854	473,444
Transportation & Planning	196,357	200,784	204,790	208,876	213,043
City Audit	3,000	3,000	3,000	3,000	3,000
City Administrative Fee	71,440	74,201	75,457	76,737	78,043
<b>Total Budgeted Expenses</b>	<b>\$ 3,517,347</b>	<b>\$ 3,466,136</b>	<b>\$ 3,772,829</b>	<b>\$ 3,836,856</b>	<b>\$ 3,902,164</b>
Contribution to Fund Balance	<b>\$ 54,663</b>	<b>\$ 243,922</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expense</b>	<b>\$ 3,572,010</b>	<b>\$ 3,710,058</b>	<b>\$ 3,772,829</b>	<b>\$ 3,836,856</b>	<b>\$ 3,902,164</b>
<b>Net Change in Fund Balance</b>	<b>\$ 54,663</b>	<b>\$ 243,922</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Estimated Fund Balance, Beginning of Year	157,245	211,908	455,830	455,830	848,297
Estimated Fund Balance, End of Year	211,908	455,830	455,830	455,830	848,297
Reserve Requirement	577,805	628,931	639,604	650,491	650,491
<b>Over (Under) Reserve</b>	<b>\$ (365,897)</b>	<b>\$ (173,101)</b>	<b>\$ (183,774)</b>	<b>\$ (194,661)</b>	<b>\$ 197,806</b>

\*FY2023 draft Assessment Rate = \$.13