

City of Fort Worth
Five Year Service Plan FY24 - FY28 - Mid Year
Public Improvement District No. 11 - Stockyards

	FY 23/24	FY24/25	FY25/26	FY26/27	FY27/28
REVENUES					
PID Assessments	\$ 458,777	\$ 477,128	\$ 496,213	\$ 516,062	\$ 536,704
City Payment in-lieu of Assessment	\$ 10,473	10,473	10,473	10,473	10,473
Total Budgeted Revenues	\$ 469,250	\$ 487,601	\$ 506,686	\$ 526,535	\$ 547,177
Use of Fund Balance	-	\$ 36,889	\$ 28,786	\$ 43,834	\$ 41,604
Total Funds Available for Use	\$ 469,250	\$ 524,490	\$ 535,472	\$ 570,369	\$ 588,782
EXPENSES					
Management Fee	\$ 48,716	\$ 85,880	\$ 85,880	\$ 85,880	\$ 85,880
Litter Abatement & Maintenance	\$ 125,000	\$ 125,000	\$ 135,000	\$ 137,000	\$ 150,000
Holiday Lighting	\$ 10,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000
Security	\$ 210,667	\$ 200,000	\$ 200,000	\$ 225,000	\$ 230,000
Public Events	\$ 25,000	\$ 30,000	\$ 30,000	\$ 32,500	\$ 32,500
Capital Improvements- Signs on Exchange & Rodeo	\$ -	\$ -	\$ -	\$ -	\$ -
Website & Other Marketing*	\$ 25,232	\$ 29,400	\$ 30,000	\$ 30,000	\$ 30,000
Insurances	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Professional Services	\$ 8,750	\$ -	\$ -	\$ -	\$ -
Audit	\$ 2,500	\$ 25,458	\$ 25,458	\$ 25,458	\$ 25,458
City Audit Fee	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
City Administrative Fee	\$ 9,385	\$ 9,752	\$ 10,134	\$ 10,531	\$ 10,944
Total Budgeted Expenses	\$ 469,250	\$ 524,490	\$ 535,472	\$ 570,369	\$ 588,782
Net Change in Fund Balance	\$ (0)	\$ (36,889)	\$ (28,786)	\$ (43,834)	\$ (41,604)
Fund Balance, Beginning of Year	\$ 258,959	\$ 258,959	\$ 222,070	\$ 193,284	\$ 149,450
Estimated Fund Balance, End of Year	\$ 258,959	\$ 222,070	\$ 193,284	\$ 149,450	\$ 107,846
Reserve Requirement	\$ 87,432	\$ 89,263	\$ 95,080	\$ 98,150	\$ 98,150
Over (Under) Reserve	\$ 171,526	\$ 132,806	\$ 98,204	\$ 51,300	\$ 9,696

*FY2024 Assessment Rate = \$.12