

Mayor and Council Communication

DATE: 01/28/25

M&C FILE NUMBER: M&C 25-0063

LOG NAME: 80LVTRISE FIFTH AMENDMENT

SUBJECT

(CD 3) Authorize Amendment to the Lease and Management Agreement with LVTRise, Inc. for the City's Property Located at 8201 Calmont Avenue, Fort Worth, Texas 76116 to Provide Operations and Programming Funding in the Amount of \$170,000.00 for Fiscal Year 2025

RECOMMENDATION:

It is recommended that the City Council authorize an amendment to the Lease and Management Agreement between the City of Fort Worth and LVTRise, Inc. for the City's property located at 8201 Calmont Avenue, Fort Worth, Texas 76116 to provide operations and program funding in the amount of \$170,000.00 for Fiscal Year 2025.

DISCUSSION:

The purpose of this Mayor & Council Communication (M&C) is to amend the Lease and Management Agreement with LVTRise, Inc. (LVTRise), Fort Worth City Secretary Contract (CSC) Number 52145, authorizing the Fiscal Year (FY) 2025 payment of \$170,000.00 for operations and programming at the LVTRise Community Center. Funds for the City's matching contribution is allocated in the FY2025 adopted budget.

On March 19, 2019, the City Council approved Mayor and Council Communication (M&C L-16192), authorizing the acquisition of 8201 Calmont Avenue from YMCA of Metropolitan Fort Worth, dedicating a portion of the property as park land, and authorizing the execution of a lease and management agreement with LVTRise for the use of the property as the LVTRise Community Center and to provide programs and services beneficial to the community. As part of the M&C, the City committed to providing \$300,000.00 annually for three years, which included capital maintenance funding of \$130,000.00 and operating and programming expenses of \$170,000.00.

On August 29, 2022, the Lease and Management Agreement was amended to provide an additional year of operating and programming funding for FY2023 (M&C L-16192, CSC 52145-A3).

On September 17, 2024, the Lease and Management Agreement was amended to provide an additional year of operating and programming funding for FY2024 (M&C 24-0831, CSC 52145-A4).

The Lease and Management Agreement requires LVTRise to contribute a 1:1 match of all City operating and programming funds for the operation, maintenance, and programming of the LVTRise facility. LVTRise must provide to the City, upon request, records evidencing its contribution of the matching funds. In no event shall the amount paid by the City for operations and programming exceed one-half of the total costs for operations and programming of the LVTRise Community Center. LVTRise will be responsible for remaining operating and programming expenses.

Because FY2025 represents the sixth year of the program, a review of the matching funds stipulation is scheduled.

Funding is budgeted in the Other Contractual Services account within the General Fund for the Park & Recreation Department as appropriated.

The LVTRise Community Center is located in COUNCIL DISTRICT 3.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendation, funds are available in the current operating budget, as appropriated, of the General Fund. Prior to an expenditure being incurred, the Park & Recreation Department has the responsibility to validate the availability of funds.

Submitted for City Manager's Office by: Jessica L. McEachern 5804

Originating Business Unit Head: Richard Zavala 5704

Additional Information Contact: Monique Hill 5775

