

A Resolution

NO. _____

A RESOLUTION AUTHORIZING EXECUTION OF AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION IN THE APPROXIMATE AMOUNT OF \$8,146,318.00, OF WHICH CITY PARTICIPATION IS APPROXIMATELY \$1,460,283.00 PROVIDED BY TRANSPORTATION DEVELOPMENT CREDITS, FOR THE HORNE STREET IMPROVEMENTS FROM CAMP BOWIE BLVD. TO W. VICKERY BLVD. PROJECT

WHEREAS, federal law establishes federally funded programs for transportation improvements to implement its public purposes, and

WHEREAS, the Texas Transportation Code, Section 201.103 establishes that the State shall design, construct and operate a system of highways in cooperation with local governments, and Section 222.052 authorizes the Texas Transportation Commission to accept contributions from political subdivisions for development and construction of public roads and the state highway system within the political subdivision, and

WHEREAS, federal and state laws require local governments to meet certain contract standards relating to the management and administration of State and federal funds, and

WHEREAS, the Texas Transportation Commission has codified 43 TAC, Rules 15.50-15.56 that describe federal, state, and local responsibilities for cost participation in highway improvement and other transportation projects, and

WHEREAS, the Texas Transportation Commission passed Minute Order Number 115814 authorizing the State to undertake and complete a highway improvement or other transportation project generally described as construct new roadway lanes; and

WHEREAS, the City of Fort Worth and Texas Department of Transportation have negotiated terms of an Advance Funding Agreement for Local Government Contributions for the Horne Street improvements from Camp Bowie Blvd. to W. Vickery Blvd. project, to include intersection, traffic signal and sidewalk improvements in the approximate amount of \$8,146,318.00, of which City of Fort Worth participation is approximately \$1,460,283.00 provided by Transportation Development Credits.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:

The City Manager is hereby authorized to execute the Advance Funding Agreement for Local Government Contributions with the Texas Department of Transportation (CSJ: 0902-90-148) in the approximate amount of \$8,146,318.00, of which City participation is approximately \$1,460,283.00 provided by Transportation Development Credits, for the Horne Street improvements from Camp Bowie Blvd. to W. Vickery Blvd. project, to include intersection, traffic signal and sidewalk improvements.

Adopted this _____ day of _____ 2020.

ATTEST:

By: _____

Mary Kayser, City Secretary