



City of Fort Worth
 Five Year Service Plan FY 24-25 - FY28-29
 Public Improvement District No. 1 - Fort Worth
FIVE YEAR SERVICE PLAN



	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>	<u>FY28/29</u>
REVENUES					
PID Assessments*	\$ 3,001,274	\$ 3,061,299	\$ 3,122,525	\$ 3,184,976	\$ 3,248,675
COFW Assessment	366,346	371,477	371,477	371,477	371,477
COFW Payment in lieu of Services	156,431	156,431	156,431	156,431	156,431
PID Generated Revenue	90,000	90,000	90,000	90,000	90,000
Total Budgeted Revenues	\$ 3,614,051	\$ 3,679,207	\$ 3,740,432	\$ 3,802,883	\$ 3,866,583
Use of Fund Balance		-	-	-	-
Total Revenues	\$ 3,614,051	\$ 3,679,207	\$ 3,740,432	\$ 3,802,883	\$ 3,866,583
EXPENSES					
Management Fee	\$ 593,750	\$ 605,625	\$ 635,906	\$ 667,702	\$ 701,087
Utilities	12,500	10,000	13,000	14,000	15,000
Landscaping	125,000	200,000	140,000	200,000	200,000
Maintenance & Operations	1,330,970	1,280,000	1,300,000	1,330,000	1,430,000
Tree Lights	50,000	30,000	30,000	30,000	100,000
Security	13,200	10,700	11,981	12,220	12,220
Ambassador Program	647,000	659,940	673,139	686,602	700,334
Newsletter	9,000	10,000	10,000	10,000	10,000
Marketing & Research	510,200	470,200	493,710	500,000	550,000
Transportation & Planning	222,100	207,100	217,455	228,328	239,744
City Audit	3,000	3,000	3,000	3,000	3,000
City Administrative Fee	72,281	73,584	74,809	76,058	77,332
Total Budgeted Expenses	\$ 3,589,001	\$ 3,560,149	\$ 3,603,000	\$ 3,757,909	\$ 4,038,716
Contribution to Fund Balance	\$ 25,050	\$ 119,058	\$ 137,433	\$ 44,974	\$ (172,133)
Total Expense	\$ 3,614,051	\$ 3,679,207	\$ 3,740,432	\$ 3,802,883	\$ 3,866,583
Net Change in Fund Balance	\$ 25,050	\$ 119,058	\$ 137,433	\$ 44,974	\$ (172,133)
Estimated Fund Balance, Beginning of Year	350,858	375,908	494,966	632,399	848,297
Estimated Fund Balance, End of Year	375,908	494,966	632,399	677,373	676,164
Reserve Requirement	593,477	600,620	626,443	673,254	673,254
Over (Under) Reserve	\$ (217,569)	\$ (105,654)	\$ 5,955	\$ 4,119	\$ 2,910

*FY2025 Assessment Rate = \$.13