

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE AMENDING THE FISCAL YEAR 2022-2023 BUDGET AND FIVE-YEAR SERVICE PLAN FOR PUBLIC IMPROVEMENT DISTRICT NO. 15 – SUN VALLEY; MAKING THIS ORDINANCE CUMULATIVE OF ALL OTHER ORDINANCES; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code (“Act”), allows for the creation of public improvement districts;

**WHEREAS**, on August 21, 2012, the City Council of the City of Fort Worth (“City Council”) authorized the establishment of Public Improvement District No. 15 – Sun Valley (“District”), as a public improvement district in accordance with the Act and Resolution No. 4120-08-2012;

**WHEREAS**, on September 13, 2022, City Council adopted Ordinance No. 25722-09-2022, approving the fiscal year (FY) 2022-2023 Budget, Five-Year Service Plan, Assessment Plan, and Tax Year 2022 Assessment Roll for the Sun Valley PID;

**WHEREAS**, the City Council desires to amend the fiscal year 2022-2023 budget and five-year service plan (“Amended Service Plan”), which is attached hereto as Exhibit A and incorporated herein for all purposes;

**WHEREAS**, the Amended Service Plan is intended to supersede the Service Plan set out in Ordinance No. 25722-09-2022; and

**WHEREAS**, the Amended Service Plan will not affect the previously adopted Assessment Plan or Assessment Roll.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:**

**SECTION 1.**

The Recitals and findings listed above are true and correct and form the basis upon which this Ordinance is being adopted and are incorporated herein by reference.

**SECTION 2.**

The City Council hereby approves and adopts the Amended Service Plan for fiscal year 2022-2023. In doing so, the City Council finds that the supplemental services and improvements set forth in the Service Plan are feasible and advisable and will serve the needs and desires of the property owners in the District.

**SECTION 3.**

Should any portion, section or part of a section of this Ordinance be declared invalid, inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this Ordinance, which shall remain in full force and effect.

**SECTION 4.**

This Ordinance is cumulative of all other ordinances and appropriations amending the same except in those instances where the provisions of this Ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

**SECTION 5.**

The City Secretary is directed to cause a copy of this Ordinance to be recorded in the real property records of Tarrant County, Texas no later than the seventh (7<sup>th</sup>) day after the adopted date of this Ordinance.

**SECTION 6.**

This Ordinance takes effect and will be in full force and effect from and after the date of its passage.

**AND IT IS SO ORDAINED.**

**APPROVED AS TO FORM  
AND LEGALITY:**

**ATTEST:**

\_\_\_\_\_

Nico Arias, Assistant City Attorney

\_\_\_\_\_

Jannette Goodall, City Secretary

M&C: \_\_\_\_\_

Adopted and Effective: \_\_\_\_\_

**EXHIBIT A  
AMENDED SERVICE PLAN**

City of Fort Worth  
Mid-Year Five Year Service Plan  
Public Improvement District No. 15 - Sun Valley  
Fiscal Year 22/23 - 26/27

	FY22/23	FY23/24	FY24/25	FY25/26	FY26/27
<b>REVENUES</b>					
PID Assessments	\$ 141,410	\$ 147,066	\$ 152,949	\$ 159,067	\$ 160,798
<b>Budgeted Revenues</b>	<b>\$ 141,410</b>	<b>\$ 147,066</b>	<b>\$ 152,949</b>	<b>\$ 159,067</b>	<b>\$ 160,798</b>
Use of Fund Balance	33,476	-	-	-	-
<b>Total Revenues</b>	<b>\$ 174,886</b>	<b>\$ 147,066</b>	<b>\$ 152,949</b>	<b>\$ 159,067</b>	<b>\$ 160,798</b>
<b>EXPENSES</b>					
Management Fee	\$28,282	\$ 29,413	\$ 30,590	\$ 31,813	\$ 32,160
Security Enhancements	108,080	84,446	85,864	89,110	75,116
Equipment Rental	5,196	4,800	4,800	4,800	4,800
Vehicle Maintenance	3,000	3,000	3,000	3,000	3,000
Surveillance Cameras	24,000	18,500	12,500	12,500	12,500
Website/software	500	500	500	500	500
Printing	500	500	550	550	550
City Administrative Fee	2,828	2,941	3,059	3,181	3,216
City Audit	2,500	2,500	2,500	2,500	2,500
<b>Total Budgeted Expenses</b>	<b>\$ 174,886</b>	<b>\$ 146,600</b>	<b>\$ 143,363</b>	<b>\$ 147,954</b>	<b>\$ 134,342</b>
Contribution to Fund Balance	-	466	9,586	11,113	26,456
<b>Total Expenses</b>	<b>\$ 174,886</b>	<b>\$ 147,066</b>	<b>\$ 152,949</b>	<b>\$ 159,067</b>	<b>\$ 160,798</b>
<b>Net Change in Fund Balance</b>	<b>\$ (33,476)</b>	<b>\$ 466</b>	<b>\$ 9,586</b>	<b>\$ 11,113</b>	<b>\$ 26,456</b>
Estimated Fund Balance, Beginning of Year	85,521	52,045	52,511	62,097	-
Estimated Fund Balance, End of Year	52,045	52,511	62,097	73,210	26,456
Reserve Requirement	24,438	23,899	24,664	24,664	22,395
<b>Over (Under) Reserve</b>	<b>\$ 27,607</b>	<b>\$ 28,612</b>	<b>\$ 37,433</b>	<b>\$ 48,546</b>	<b>\$ 4,061</b>

\*FY2023 Assessment Rate = \$.24

The total budgeted costs of the improvements and services for the District for fiscal year 2022-2023 are \$174,886.00. Of this amount, \$141,410.00 will be funded by assessments collected on privately-owned parcels located in the District. The remainder of the costs will be funded by other revenue sources, including: \$33,476.00 transferred from the unaudited, unassigned fund balance by City Council on September 13, 2022, and by this amendment.