

City of Fort Worth
Mid-Year Five Year Service Plan FY23 - FY27
Public Improvement District No. 6 - Park Glen

	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES					
PID Assessments*	\$ 1,934,022	\$ 1,992,043	\$ 2,051,804	\$ 2,113,358	\$ 2,176,759
COFW Payment in lieu of Services	270,925	199,556	199,556	199,556	199,556
COFW Assessment	8,701	6,897	6,897	6,897	6,897
Total Budgeted Revenues	\$ 2,213,648	\$ 2,198,496	\$ 2,258,257	\$ 2,319,811	\$ 2,383,212
Use of Fund Balance	169,512	-	-	-	-
Total Revenues	\$ 2,383,160	\$ 2,198,496	\$ 2,258,257	\$ 2,319,811	\$ 2,383,212
EXPENSES					
Management Fee	\$ 136,041	\$ 138,762	\$ 141,537	\$ 144,368	\$ 147,255
Utilities	222,000	195,840	199,757	203,752	207,827
Landscaping	1,174,047	980,000	980,000	980,000	980,000
Common Area Maintenance	374,000	152,457	319,572	323,000	81,000
Holiday Decoration	23,000	23,000	23,000	23,000	33,000
Security Enhancements	285,400	291,108	296,930	303,869	309,766
Communications	18,000	15,000	15,000	20,000	20,000
Public Events	43,100	45,000	45,000	52,000	62,800
Capital Improvements	60,162	300,000	180,937	208,067	482,541
Annual Review	4,600	4,600	4,600	4,600	4,600
City Administrative Fee	42,810	43,970	45,165	46,396	47,664
Total Budgeted Expenses	\$ 2,383,160	\$ 2,189,737	\$ 2,251,498	\$ 2,309,052	\$ 2,376,453
Contribution to Fund Balance	-	-	-	-	-
Total Expense	\$ 2,383,160	\$ 2,189,737	\$ 2,251,498	\$ 2,309,052	\$ 2,376,453
Net Change in Fund Balance	\$ (169,512)	\$ 8,759	\$ 6,759	\$ 10,759	\$ -
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	548,865	379,353	388,112	394,871	405,630
Estimated Fund Balance, End of Year	379,353	388,112	394,871	405,630	405,630
Reserve Requirement	365,029	374,658	384,919	396,155	396,155
Over (Under) Reserve	\$ 14,324	\$ 13,454	\$ 9,952	\$ 9,475	\$ 9,475

*FY2023 Assessment Rate = \$.155 Residential/ \$.035 Commercial