

**City of Fort Worth
Six Year Service Plan
Public Improvement District No. 18 - Tourism**

	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES						
PID Assessments	\$ 3,950,000	\$ 4,345,000	\$ 4,562,250	\$ 4,790,363	\$ 4,958,026	\$ 5,131,557
Total Funds Available for Use	\$ 3,950,000	\$ 4,345,000	\$ 4,562,250	\$ 4,790,363	\$ 4,958,026	\$ 5,131,557
EXPENSES						
Incentives & Sales Efforts	\$ 1,850,125	\$ 2,037,750	\$ 2,140,944	\$ 2,249,297	\$ 2,328,937	\$ 2,411,365
Marketing and Research (Promotion/ Advertising)	1,363,250	1,501,500	1,577,538	1,657,377	1,716,059	1,776,795
Site Visits & Familiarization Tours	194,750	214,500	225,363	236,768	245,151	253,828
Cultural Enhancements through Marketing and promotion of the Arts	292,125	321,750	338,044	355,152	367,727	380,742
Operations & Administration	194,750	214,500	225,361	236,769	245,152	253,827
City Administrative Fee	55,000	55,000	55,000	55,000	55,000	55,000
Total Budgeted Expenses	\$ 3,950,000	\$ 4,345,000	\$ 4,562,250	\$ 4,790,363	\$ 4,958,026	\$ 5,131,557
Contribution to Fund Balance	-	-	-	-	-	-
Total Expenses	\$ 3,950,000	\$ 4,345,000	\$ 4,562,250	\$ 4,790,363	\$ 4,958,026	\$ 5,131,557
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Fund Balance, Beginning of Year Estimated</i>	2,834,045	2,834,045	2,834,045	2,834,045	2,834,045	2,834,045
Estimated Fund Balance, End of Year	2,834,045	2,834,045	2,834,045	2,834,045	2,834,045	2,834,045
Reserve Requirement	724,312	760,527	798,554	826,503	855,431	855,431
Over (Under) Reserve	\$ 2,109,733	\$ 2,073,518	\$ 2,035,491	\$ 2,007,542	\$ 1,978,614	\$ 1,978,614