

A Resolution

NO. _____

A RESOLUTION OF NO OBJECTION FOR A HOUSING TAX CREDIT APPLICATION FOR RICHARDSON RIDGE

WHEREAS, the City of Fort Worth's 2023 Comprehensive Plan is supportive of the preservation, improvement, and development of quality, affordable, accessible rental and ownership housing;

WHEREAS, the City of Fort Worth's 2023-2027 Consolidated Plan makes the development of quality, affordable, accessible rental housing units for the City's low-income residents a high priority;

WHEREAS, Richardson Ridge Limited Partnership has proposed the new construction of a 228-unit multifamily affordable rental housing development located at 4000 Campus Drive, Fort Worth, Texas 76119, which will provide units affordable to households with incomes at or below sixty percent (60%) of Area Median Income; and

WHEREAS, Richardson Ridge Limited Partnership, has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for Non-Competitive (4%) Housing Tax Credits to finance a portion of the costs of development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:

1. Notice of intent to file an application for Non-Competitive (4%) Housing Tax Credits for the new construction of Richardson Ridge has been provided to the City Council by Richardson Ridge Limited Partnership, in accordance with Section 2306.67071(a) of the Texas Government Code.
2. The City Council has had sufficient opportunity to obtain a response from Richardson Ridge Limited Partnership regarding any questions or concerns about the proposed development.
3. The City Council has held a hearing for the purpose of receiving public comment on the proposed development in accordance with Section 2306.67071(b) of the Texas Government Code.
4. After due consideration of the information provided by Richardson Ridge, and any public comment on the proposed development, the City Council does not object to the application of Richardson Ridge Limited Partnership, to the TDHCA for Non-Competitive (4%) Housing Tax Credits for the purpose of the construction of Richardson Ridge.

Adopted this 28th day of April 2026.

ATTEST:

Jannette S. Goodall, City Secretary