

Mayor and Council Communication

DATE: 09/17/24

M&C FILE NUMBER: M&C 24-0775

LOG NAME: 17ED PID14FY25

SUBJECT

(CD 9) Conduct Public Benefit Hearing for Fort Worth Public Improvement District 14 - Trinity Bluff; Adopt the Ordinance (1) Approving and Adopting the Fiscal Year 2024-2025 Budget, Five-Year Service Plan, Assessment Plan, and Tax Year 2024 Assessment Roll, and (2) Levying Special Assessments for the 2024 Tax Year at a Rate of \$0.10 Per Each \$100.00 of Property Value; Authorize Execution of Agreement with Downtown Fort Worth, Inc., in the Amount of \$16,000.00 to Manage the Public Improvement District; and Adopt Appropriation Ordinance

(PUBLIC HEARING - a. Report of City Staff: Lacey Ruiz; b. Public Comment; c. Council Action: Close Public Hearing and Act on M&C)

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct a public benefit hearing concerning the proposed special assessments on the property located in Fort Worth Public Improvement District 14 - Trinity Bluff for the 2024 tax year;
2. Adopt the attached ordinance (1) approving and adopting the Fiscal Year 2024-2025 budget in the amount of \$123,779.00, five-year service plan, assessment plan, and tax year 2024 assessment roll (on file with the City Secretary) for the Trinity Bluff Public Improvement District; and (2) levying special assessments on privately-owned property located in the Trinity Bluff Public Improvement District for the 2024 tax year at a rate of \$0.10 per each \$100.00 of property value (Service Assessment Plan and Assessment Ordinance);
3. Direct the City Secretary to record a copy of the Service Assessment Plan and Assessment Ordinance in the real property records of Tarrant County, Texas no later than the seventh (7th) day after adoption by the City Council;
4. Authorize the execution of an agreement with Downtown Fort Worth, Inc., in the amount of \$16,000.00 to provide management of the improvements and services for the Trinity Bluff Public Improvement District during Fiscal Year 2024-2025; and
5. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Fort Worth Public Improvement District 14 - Trinity Bluff Fund in the amount of \$123,779.00 from available funds.

DISCUSSION:

On June 16, 2009, the Mayor and City Council adopted Resolution No. 3748-06-2009 establishing the Fort Worth Public Improvement District 14 - Trinity Bluff (Trinity Bluff PID).

The purpose of this benefit hearing is to receive comments from the public regarding the Fiscal Year 2024-2025 budget and five-year service plan for the Trinity Bluff PID and the proposed assessments to be levied on each property in the Trinity Bluff PID for the 2024 tax year. Following the public hearing, it is recommended that the City Council take the following actions: adopt the attached ordinances (1) approving and adopting the budget, five-year service plan, assessment plan, and assessment roll; (2) levying the proposed assessments; and (3) appropriating funds.

The improvements and services to be provided in the Trinity Bluff PID and the costs thereof are as follows:

Fiscal Year 2025 Budget

Improvements	Total Budgeted Cost
Management Fee	\$16,000.00
Tree Lights/ Utilities	\$2,500.00
Landscaping	\$30,000.00
Litter Abatement	\$3,600.00
Beautification	\$27,000.00
Ambassador Program	\$24,629.00
Marketing	\$2,500.00
City Audit	\$3,000.00
City Administrative Fee	\$2,476.00
Contribution to Fund Balance	\$12,074.00
Total Expenses	\$123,779.00

The total budgeted costs of the improvements and services are in the amount of \$123,779.00. Of this amount \$123,738.00 will be funded by assessments collected on privately owned parcels located in the Trinity Bluff PID by applying a rate of \$0.10 per each \$100.00 of property value. The remainder of the costs in the amount of \$41.00 will be funded by other revenue sources including direct payments from the City for Payment In-

Lieu of Assessments, which are calculated at the same rate as privately-owned parcels. The assessment rate is the same as last year.

On August 27, 2024, the City Council conducted a public hearing to receive comments on the proposed Fiscal Year 2024-2025 budget, five-year service plan, and assessments for the Trinity Bluff PID. Notice of the August 27, 2024 benefit hearing and this hearing were published in the *Fort Worth Star-Telegram* and mailed to all owners of property on record in the Trinity Bluff PID on August 16, 2024, in accordance with state law.

Funding will be budgeted within the FWPID #14 - Trinity Bluff Fund for Fiscal Year 2025.

The Trinity Bluff PID is located in COUNCIL DISTRICT 9.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that, upon approval of the above recommendations and the adoption of the Fiscal Year 2025 Budget by the City Council, funds will be available in the Fiscal Year 2025 operating budget, as appropriated, in the FWPID #14 - Trinity Bluff Fund. Prior to any expenditure being incurred, the Economic Development Department has the responsibility to validate the availability of funds.

Submitted for City Manager's Office by: William Johnson 5806

Originating Business Unit Head: Robert Sturns 2663

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